

2025

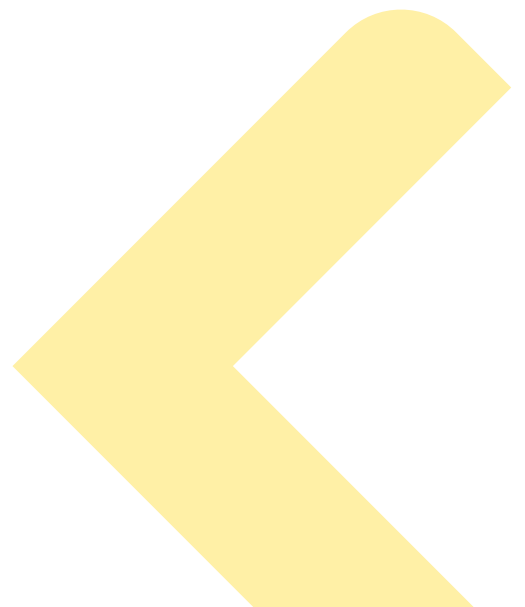
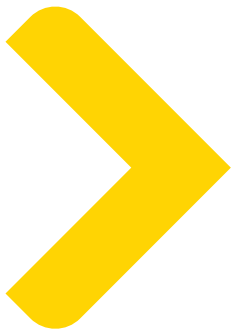
Annual Report

Regional Card Processing Centre, s. r. o.



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Foreword

Dear Customers and Business Partners,

2025 was (another) record breaking year for Raiffeisen Processing Center (RPC). It continued to be a challenging one, marred by wars, continuous macroeconomic challenges and political instabilities.

Together with our customers, we started at full speed from the start of the year, and together we made it very successful. Continued business growth and innovation, underpinned by partner cooperation and trust, are at the heart of our common success. As always, an equally important pillars of our success are my dear fellow RPCians, who manage to deliver it all, while keeping team spirit and customer focus high. Again, they went beyond expectations.

2025 figures at glance:

- we processed more than 3 billion transactions
- we hosted 9+ million cards
- we managed 245 thousand POS terminals
- all delivered by 263 people.

Let's take a brief look at our business lines:

Issuing (Card management and issuing transaction processing) business continued with steady growth and resiliency. Both the number of cards and transactions confirmed that the payment card business remains one of the main pillars of banking growth.

Acquiring (POS, including SoftPOS, ATM and e-commerce and acquiring transactions processing) business continued to grow in 2025 and showed strong performance, even in the challenging economic environment.

Our **digital** innovation solutions: RaiPay, RaiPOS and Merchant Portal continued their success story throughout the markets, recording growth across all KPIs and continuing to make payments and services ever more seamless and effortless. The year 2025 marked growth in both number of customers and transactions for RaiAccept.

The implementation of the **One Card Platform Strategy** remained a key strategic priority, with great progress being made during this year, and all remaining projects proceeding at a fast pace.

As always, market-specific demand was strong, and we delivered many projects and requirements, introducing new features, as well as internal activities primarily targeting efficiency improvements and the improving customer experience.

We continue to strengthen our security, business resiliency and operational posture – PCI DSS certification has been successfully completed, and the 16th PCI DSS certification has been reached. We continue to work on the security improvements on an ongoing basis.

Cross-company automation initiatives are well underway, raising the efficiency levels, and the stability of the core systems improved further.

We kicked off the Culture refresh project, aiming to strengthen the way we conquer the future, and we continue to enrich the RPC office environment to make it a place of gathering and inspiration. All of this led to an employee turnover rate of 5.4%, showing that we care about our people, and people know how to appreciate this. People are our biggest value.

As every year, we continued to be a socially responsible company, helping those in need – either via charitable contributions or going and helping in person.

For another successful year, for everything that we have achieved, let me thank RPCians, the driving force of RPC, and to all our customers and partners – for your trust and partnership – together, we make payments happen!

On behalf of the Management Board,



Marko Ranković
Executive Director and General Manager

Basic identification data of the company

Basic identification data of the company

Company name:

Regional Card Processing Centre, s. r. o.

Company registered in:

Business Register of City Court Bratislava III, Section Sro, File No. 55989/B

Legal form:

Private limited liability company

ID No.:

44 548 605

Registered capital:

EUR 539,464.78

Headcount:

263 (as of 31 December 2025)

Contact details

Registered office:

Nám. Mateja Korvína 1

811 07 Bratislava

Slovak Republic

Phone: +421 917 637 521

Company bodies

Executive Directors

Marko Ranković

Executive Director and General Manager

Tomas Ambrozi

Executive Director and Deputy General Manager

Supervisory Board

Markus Stanek

Chairman of the Supervisory Board, Raiffeisen Bank International, AG, Vienna

Reinhold Schuster

Deputy Chairman of the Supervisory Board, Raiffeisen Bank International, AG, Vienna

Nicolae-Bogdan Popa (until 31 December 2025)

Member of the Supervisory Board, Raiffeisen Bank SA, Bucharest, Romania

Matthias Dekan

Member of the Supervisory Board, Raiffeisen Bank International, AG, Vienna

Miloš Matula (from 1 January 2026)

Raiffeisenbank a.s., Prague, Czech Republic
Member of the Supervisory Board



Our Clients

As we reflect on 2025, we reaffirm that our clients remain at the heart of everything we do. This year was marked by growth, innovation, and deeper collaboration across all markets. Despite global economic uncertainties, we continued to deliver secure, efficient, and future-ready centralized payment solutions for the entire Group, while paying close attention to the unique needs of each client.

As a shared service center, we remain deeply committed to providing harmonized, scalable solutions that benefit the entire Group. Our model enables us to build once and deploy everywhere ensuring consistency, quality, and efficiency across all markets. By aligning systems, processes, and expertise, we help our clients operate with confidence while benefiting from unified standards and shared innovation. This centralized approach not only drives cost efficiency but also accelerates time-to-market for new services across the Group.

Who we serve

Our client portfolio spans multiple countries and banking institutions, including:

- ▶ Albania – Raiffeisen Bank SH. A.
- ▶ Austria – Raiffeisen Bank International AG / Raiffeisen Payment Solutions (RPS)
- ▶ Austria – HOBEX AG
- ▶ Bosnia and Herzegovina - Raiffeisen BANK dd Bosnia and Herzegovina
- ▶ Bulgaria – United Bulgarian Bank AD
- ▶ Croatia – Raiffeisenbank Austria d.d.
- ▶ Czech Republic – Raiffeisenbank, a.s.
- ▶ Hungary – Raiffeisen Bank Zrt.
- ▶ Kosovo – Raiffeisen Bank Kosovo JSC
- ▶ Romania – Raiffeisen Bank S.A.
- ▶ Serbia – Raiffeisen banka a.d.
- ▶ Slovakia – Tatra banka, a. s.
- ▶ Ukraine – Raiffeisen Bank JSC

What we delivered in 2025

- ▶ **Transaction processing at scale:** We processed billions of transactions, ensuring reliability and speed for cardholders and merchants.

- ▶ **Digital innovation:** RaiPay and RaiPOS continued their success story, expanding across markets and making payments more seamless. RaiPOS adoption grew significantly, supporting small and medium enterprises with SoftPOS technology. The Merchant portal is now available for merchants in three countries (Slovakia, Croatia and Hungary) both as a web and mobile application, including merchants' statements in Croatia and POS service management tool in Slovakia.
- ▶ **Group Payment Gateway:** RaiAccept is continuously rolling out new features. We have launched Google Pay support and heading for the commercial launch of Apple Pay. We also expanded to Croatia and introduced new WooCommerce plugin. Overall, RaiAccept steadily continues to grow its merchant base.
- ▶ **Security & compliance:** We maintained 24/7 fraud monitoring and enhanced cardholder security through 3-D Secure, tokenization and strong anti-DDoS measures, while meeting diverse regulatory requirements across regions.
- ▶ **Customization with efficiency:** Our approach balanced standardization with local market adaptations, enabling compliance and cost efficiency without compromising flexibility.

Looking ahead

Our dedication to delivering shared solutions goes beyond technology. It is rooted in our collaborative mindset and a service culture that prioritizes partnerships. We actively listen to the needs of our customers, co-create improvements, and ensure that enhancements developed in one country can be leveraged across all others. This shared approach turns local insights into Group-wide advantages, strengthening our collective ability to compete and innovate in a fast-changing payments landscape.

Excellence remains our guiding principle. Every process, every platform, and every interaction is built on our commitment to reliability, compliance, and continuous improvement. We invest in talent development, operational governance, and quality assurance to ensure that our services consistently meet and exceed the highest standards. Through ongoing optimization, automation, and performance monitoring, we strive to deliver best-in-class service levels that elevate the Group's operations and reputation.

Our commitment remains clear: to exceed expectations by combining innovation, operational excellence, and strong partnerships. Together with our clients, we will continue shaping the future of payments.

2025 Highlights

> January

- ▶ RBRS MAD (using Ethoca) in RaiPay
- ▶ RBI Client ID: Merger of duplicated IDs
- ▶ Liberatio: Production deployment for MLP 1 private individuals
- ▶ UBB new CNI connection was established in record time
- ▶ Launch of Core FRM service - basic protection for customers and their cardholders on both Issuer and Acquirer sides using benefits of group-level info sharing and centralized know-how

> February

- ▶ RBGA Click to Pay in MeinElba was released for a pilot group of users
- ▶ RBRO ISS: Brand-flip changes implemented in W4
- ▶ HSM Replacement to PayShield 10.000
- ▶ The Pushsafer platform has fully transitioned internal RPC SMS notifications to push messages, with SMS disabled for RPC recipients
- ▶ Introducing new reports for PSD2-reported transactions

> March

- ▶ WMC MasterCard Token activation functionality released for RBGA and RBHR
- ▶ KBC/UBB Integration & Migration Phase 3: 3DS Pilot Start
- ▶ Testing automation crossed the 60% mark, with 2700+ test cases automated across RPC
- ▶ RPC migrated from legacy RAIDEX gateway to a more secure SFTP/MFT (Managed File Transfer) solution
- ▶ Successfully completed attestation of compliance for Payment Card Industry 3DS Core Security version 1.0
- ▶ RBRO Digital first OCI CC in Verifone
- ▶ 3DS ACS VISA Re-certification and PCI 3DS SA ACS certification
- ▶ Introducing advanced features on RaiAccept

> April

- ▶ RBKO released the R4 version of RaiPay (pairing with MBA) including Loyalty function for iOS users
- ▶ RBAL publicly released functionality of Online card issuance / Duplicate card in RaiPay
- ▶ Liberatio: Production deployment for MLP 2 Legal Entities
- ▶ RBHR ISS: CC MasterCard migration
- ▶ Second year of ITEXA - cooperation of RPC with University of Economics in Bratislava successfully finished
- ▶ RICE Pulsar connector deployment successfully finalized

> May

- ▶ RBCZ ISS: Package 1&2 production deployment & DC Pilot start
- ▶ P2P for RBAL via UPC (OCT/AFT)
- ▶ Merchant token requestor for TBSK
- ▶ RBCZ released to public VISA Fidesmo and Xiaomi token requestors
- ▶ RBCZ ISS: Package 1&2 production deployment & DC Pilot start
- ▶ Successfully migrated from ISO/IEC 27001:2013 Information Security Management System to ISO/IEC 27001:2022 and completed attestation
- ▶ Daily patching on Way4

> June

- ▶ RBCZ started piloting the VISA Garmin Pay. A pilot release was also completed for RBBH Google Pay Push Provisioning
- ▶ RBHR last wave of Digital services migration took place. RBAL released Card Block / Unblock functionality for their customers in RaiPay
- ▶ RBHR ISS: CC VISA migration
- ▶ KBC/UBB Integration & Migration Phase 3: 3DS mass rollout start
- ▶ Automation vs. manual deployments stable at around 50:50% ratio
- ▶ EAA – European Accessibility Act implemented in RaiAccept platform
- ▶ Online to offline refund launched for certain markets
- ▶ ISO 27001 recertification according to new standard ISO 27001:2022

List of client abbreviations

RBGA - Raiffeisen Bank Austria / RBRO - Raiffeisen Bank Romania / RBRS - Raiffeisen Bank Serbia / RBCZ - Raiffeisen Bank Czech Republic / RBHU - Raiffeisen Bank Hungary / RBAL - Raiffeisen Bank Albania / RBKO - Raiffeisen Bank Kosovo / RBHR - Raiffeisen Bank Croatia / TBSK - Tatra banka / UBB - 3rd party customer in Bulgaria

› July

- ▶ RBCZ released VISA Garmin Pay publicly
- ▶ Small pilot group of users received VISA Alias for testing in TBSK, Apple Pay and Google Pay in RBKO, RBI got public with Google Pay for Credit Cards
- ▶ Merchant portal: Management tool - adding user-friendly view of the user activity logs
- ▶ RBI released Coca Renewal functionality to customers
- ▶ Digital team finished MAD (Merchant additional data) database reconnection to newly selected provider Triple (replacement of Ethoca)
- ▶ UBB DigiPay sunset
- ▶ Liberatio: Production deployment for Phase 3.1
- ▶ RBGA ApplePay Merchant Tokens Report (partial) in Way4
- ▶ QA introduced Quality gates, process improvement to further increase quality and reliability of testing results
- ▶ Robust three-layer DDoS protection ensured zero outages of our internet-facing services due to malicious activities
- ▶ RBGA: Successfully completed the attestation of compliance for Payment Card Industry 3DS Core Security version 1.0 VISA VRM introduction

› August

- ▶ Single Tap support on UPC-Way4 H2H for RBAL
- ▶ Show PIN for RBRS
- ▶ Merchant portal: POS service management tool
- ▶ WMC Master Card Token activation launched for UBB
- ▶ RBI Google Pay for credit Cards got public. RBAL started pilot testing for Apple Pay together with RBI while piloted MC & VISA Wallet Express
- ▶ Deployment automation in Service Configuration reached 95%, while NWB deliveries maintained a perfect 100%
- ▶ Successfully completed the attestation of compliance for Payment Card Industry
- ▶ PIN Security version 3.1

› September

- ▶ RBAL switch to RPC 3DS ACS
- ▶ RBRO ApplePay Merchant Tokens Report (partial) in Verifone
- ▶ Merchant portal: Final balance monitoring, will allow user to perform debit return/reversal transactions only up to the value of total purchase amount.
- ▶ RBI released MC & VISA Wallet Express to their customers
- ▶ RBBH Google & Apple Pay Push Provisioning released to the public
- ▶ RBKO Apple Pay released to customers
- ▶ Liberatio: Production deployment for Phase 3.2
- ▶ RBCZ ISS: Package 3 production deployment
- ▶ Migration of RBAL 3DS ACS to RPC
- ▶ Migration to new VISA EAS-C platform
- ▶ Open API reached an average of 212 million API calls per month in Q3/2025, supporting 11 NWBs and 13 business services
- ▶ NWB launch of the Customer Observability Web Portal
- ▶ Integration of ORCA SAST and SCA scanners within RaiAccept

› October

- ▶ SA ACS - technical enhancements
- ▶ Mandate release
- ▶ RaiPOS for Apple devices with iOS launched in Ukraine
- ▶ RBCZ ISS: Package 4 production deployment & F&F Pilot start
- ▶ Successfully completed the attestation of compliance for Payment Card Industry Data Security Standard Version 4.0.1 for RPC
- ▶ Introduction of Google Pay in RaiAccept with self setup option for merchants
- ▶ RPC polished its Enterprise Architecture guiding principles of modularity and re-usability
- ▶ As pre-requisite to UBB EUR migration, BORICA connection was migrated to AIM, further strengthening the resilience of our services towards UBB
- ▶ Daily patching on Verifone
- ▶ Core FRM service enhancements offered to network banks - Wallet device investigation and Zerofox alert evaluation
- ▶ New WooCommerce shop plugin published by RaiAccept
- ▶ RBRS RaiPay R4 for Android released to customers
- ▶ RBAL Apple Pay released to customers

› November

- ▶ RBCZ ISS: Package 4 production deployment & F&F Pilot start
- ▶ Liberatio: The final project deliveries deployed
- ▶ RBRO Visa AVS&ANI mandate implemented
- ▶ RBRO Credit Card Migration to Way4 - Milestone 3 implemented
- ▶ New versions of RaiPay applications released to all NWBs covering compliance with Android 16 / iOS 26. And the application was reworked to be compliant with UDS 2.0.
- ▶ Click 2 Pay released to RBCZ pilot customers
- ▶ RBCZ ISS: Package 4 production deployment & F&F Pilot start
- ▶ RaiAccept, future group payment gateway solution, successfully completed the attestation of compliance for Payment Card Industry Data Security Standard Version 4.0.1

› December

- ▶ UBB EURO Conversion
- ▶ RaiPOS - Installment support for Romania and Croatia
- ▶ Migration of RBRS 3DS ACS to RPC
- ▶ Successful implementation of IT Process Framework across the whole RPC, with 100% asset coverage
- ▶ We implemented Automate Now Platform (ANOW)
- ▶ Onboarding of RBHR into RaiAccept (pilot phase with planned commercial launch)
- ▶ MAD - Ethoca was replaced by Triple: Production of pilot version of RaiPay distributed to RBAL, RBKO, RBHR
- ▶ CAS removal: Entrust removed CAS component from Entrust SDK

Human Resources

Over the past year, the HR department focused on enhancing the employee experience, developing talent, and supporting leaders in team management. Our priorities included process digitalization, improving recruitment and onboarding, and fostering a culture of collaboration and engagement. Our goal was to create an environment that promotes growth, flexibility, and long-term employee satisfaction.

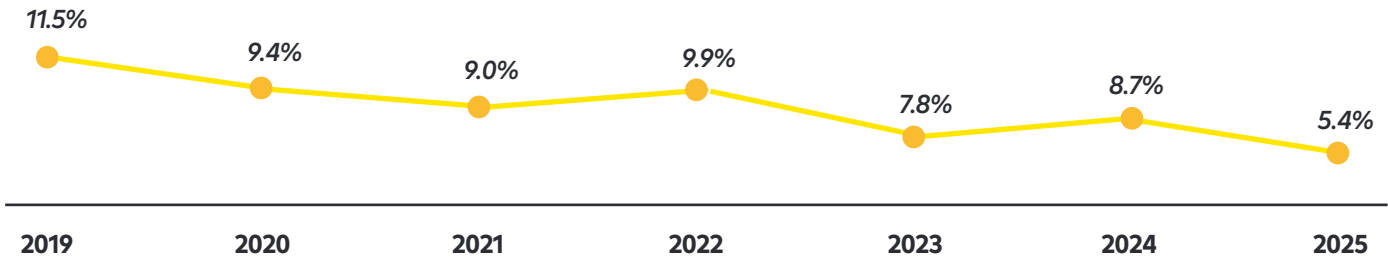
We hired 41 new employees, and the increase in the workforce compared to 2024 was almost 5%.

Structure of employees

A / Employee turnover

Employee turnover was 5.4%.

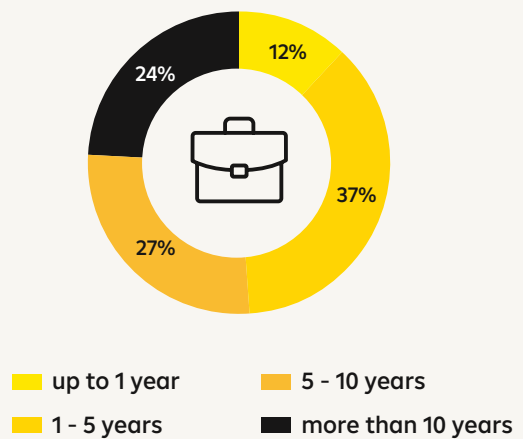
Employee turnover



B / Length of service

This chart suggests that the company has a relatively stable employee base, as more than half (51%) have been with the company for over 5 years. At the same time, the high proportion (37%) of employees with 1-5 years of service indicates a regular influx of new people, which could be an opportunity to improve onboarding and talent retention.

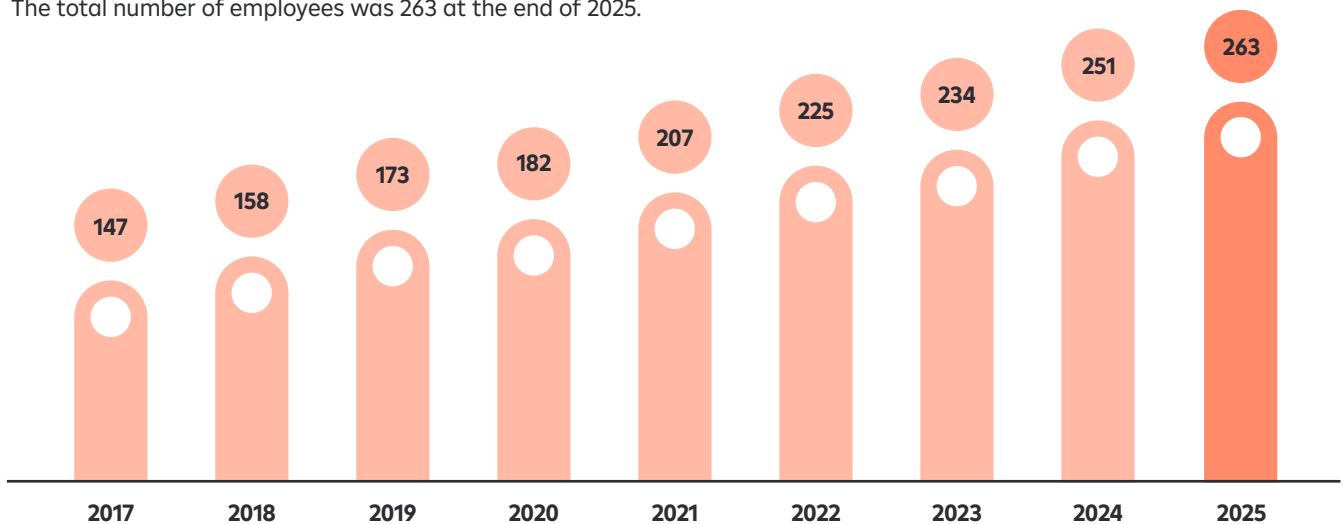
Employee turnover



C / Head count growth

Number of employees

The total number of employees was 263 at the end of 2025.



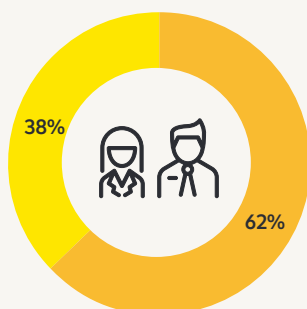
D / Gender ratio

Men and women ration for 2025 is 62% to 38%.

In leadership positions is proposition 62,5% men and 37,5% women.

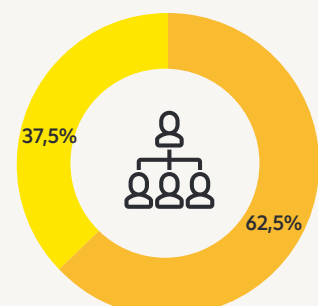
Gender ratio

Men
Women



Gender ratio - Leaders

Men
Women



2025 in Figures

RPC continued its impressive performance, achieving double-digit growth in processed transactions with a 25% increase in 2025, following 32% growth in 2024 and 26% in 2023.

In 2025, RPC processed almost 3.1 billion transactions. More than 1.1 billion transactions were made by debit card (+14%) and 216 million by credit card (+13%). 1.2 billion transactions were initiated on POS terminals (+40%), driven primarily by RPS. In addition, RPC processed 109 million transactions via ATMs, 30 million e-commerce transactions and 409 million transactions via the DC Gateway in Romania.

The total number of POS terminals managed by RPC at the end of 2025 increased to almost 243 thousand, a 10 % increase compared to the year before.

By 2026, we expect to process approximately 3.5 billion transactions.

By the end of 2025, RPC managed nearly 8.9 million payment cards, reflecting a year-on-year growth rate of 7.8%. There were 6.8 million debit cards, marking a 10% increase compared to the previous year, and 2.1 million credit cards, which rose by 1.5% year on year.

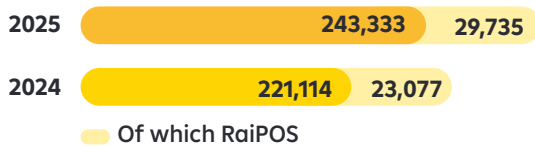
Number of cards



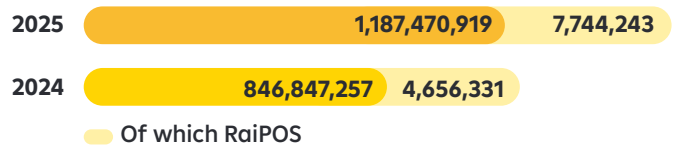
Number of card transactions



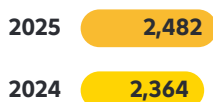
Number of POS terminals



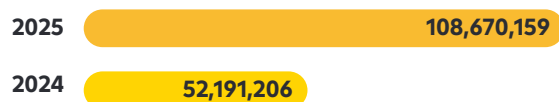
Number of POS transactions



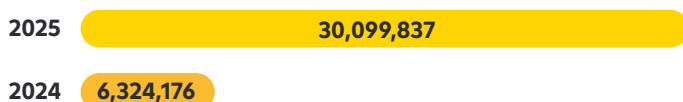
Number of ATMs



Number of ATMs transactions



Number of Ecomm transactions



Financial Results

The growth in processed transactions in 2025 was correlated with an increase in key financial indicators including revenues and profit before tax.

Profit before tax rose by 32% to EUR 4,607,800 compared to the prior year. Total revenue amounted to EUR 58,745,175, reflecting an increase of over 26% from last year. In 2025, revenues from all offered services exceeded those of the previous year, with issuing, acquiring, and related services contributing the most at EUR 47,994,773.

Revenues generated from digital services reached EUR 4,831,874, reflecting an increase compared to the previous year. An additional key revenue stream, encompassing one-time fees such as project revenues, change management fees, and re-invoicing, totaled EUR 5,228,655. This growth was primarily attributable to initiatives including the RaiAccept project, issuing migration in Croatia, Project Liberatio, Client ID, the Wero project, and various change management requests. Other income, primarily derived from fraud risk monitoring services, amounted to EUR 689,873.

Financial Indicators

	2021	2022	2023	2024	2025
Total revenue	27,297	31,495	39,125	48,781	60,995
Revenue from the sale of services	25,672	29,245	36,857	46,729	58,745
Profit after tax	1,501	1,716	2,183	2,818	3,397
Added value	17,420	19,873	24,364	28,162	33,425

In EUR thousand

Total investments in 2025 amounted to EUR 7,710,314, when investments in 2024 amounted to EUR 7,722,412. Out of this amount, internal costs of EUR 2,244,630 were capitalized.

The primary investment activities in 2025 included the migration of issuing portfolios in the Czech Republic and Romania to the Way4 platform, the UBB EUR conversion migration, digital projects, the RaiAccept project, and various internal initiatives. Investments in tangible fixed assets were mainly related to IT infrastructure.

Throughout 2025, RPC utilized existing overdrafts and revolving loans to finance investment activities, along with an increase in the SRB reserve. The company maintains a strong financial position and will continue to pursue the development and implementation of modern technologies in accordance with its strategic objectives.

2025 Profit Distribution

RPC reported a profit after tax of EUR 3,397,466 for the 2025 accounting period (as at 31 December 2025).

► **EUR 3,397,466 to be posted to Account 428 – Retained earnings from prior years**

The Supervisory Board meeting scheduled for 22 April 2026 will approve RPC's Financial Statements. Subsequently, the General Meeting, following the guidelines of the Commercial Code, will decide on the proposed distribution of profits for 2025:

No events occurred within the company between the date of which the Company's 2025 Financial statements were prepared and the date of issuance of the independent auditor's report, that would require disclosure or recognition in the financial statements and in the annual report for the year 2025.

The company is not aware of any risks or uncertainties that would have a material impact on its results and continued existence in the future. RPC's activities comply with applicable laws and local regulations, and do not adversely affect the environment. RPC has no organizational unit registered abroad. The company has not acquired its own shares, temporary shares, business shares or shares of the parent company.

As regards the continuing war in Ukraine, which had a significant global impact, negatively affected commodity prices and financial markets, and contributed to increased volatility in the business environment, company management analysed the potential impacts and consequences for the company and concluded that the war does not currently have significant adverse impacts on the company (except for rising input prices, primarily fuel, energy, raw materials, goods and services). Company management does not expect a significant threat as regards the going concern assumption in the near term (ie within the next 12 months of the preparation date of the financial statements).



Regional Card Processing Centre, s. r. o.

**INDEPENDENT AUDITOR'S REPORT
ON THE AUDIT OF THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2025**

AND

**REPORT ON OTHER LEGAL AND REGULATORY
REQUIREMENTS**

Regional Card Processing Centre, s. r. o.

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INDEPENDENT AUDITOR'S REPORT

To the Partner, Supervisory Board and Executives of Regional Card Processing Centre, s. r. o.:

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Regional Card Processing Centre, s. r. o. (the "Company"), which comprise the balance sheet as at 31 December 2025, and the income statement for the year then ended, and notes to the financial statements, including significant accounting policies and accounting methods and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and its financial performance for the year then ended in accordance with Act No. 431/2002 Coll. on Accounting, as amended (the "Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) in the wording as adopted by the Slovak Chamber of Auditors (hereinafter the "IESBA Code"), including the ethical requirements of Act No. 423/2015 Coll. on Statutory Audit and on Amendment to and Supplementation of Act No. 431/2002 Coll. on Accounting, as amended, as amended (hereinafter the "Act on Statutory Audit"), as applicable to audits of financial statements in the Slovak Republic. We have also fulfilled our other ethical responsibilities in accordance with the IESBA Code and the ethical requirements under the Act on Statutory Audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

This is a translation of the original auditor's report issued in the Slovak language to the accompanying financial statements translated into the English language.

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As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance about, inter alia, the planned scope and time schedule of the audit and significant audit findings, including all material deficiencies of internal control identified during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Information Disclosed in the Annual Report

The statutory body is responsible for information disclosed in the annual report prepared under the requirements of the Act on Accounting. Our opinion on the financial statements stated above does not apply to other information in the annual report.

In connection with the audit of financial statements, it is our responsibility to gain an understanding of the information disclosed in the annual report and assess whether such information is materially inconsistent with the audited financial statements or our knowledge of the entity and its position obtained in the audit of the financial statements, or otherwise appears to be materially misstated.


We assessed whether the Company's annual report includes information whose disclosure is required by the Act on Accounting.

Based on procedures performed during the audit of the financial statements, in our opinion:

- Information disclosed in the annual report prepared for 2025 is consistent with the financial statements for the relevant year; and
- The annual report includes information pursuant to the Act on Accounting.

Furthermore, based on our understanding of the Company and its position, obtained in the audit of the financial statements, we are required to disclose whether material misstatements were identified in the annual report, which we received prior to the date of issuance of this auditor's report. There are no findings that should be reported in this regard.

Bratislava, 17 March 2026


Ing. Zuzana Letková, FCCA
Responsible Auditor
Licence SKAu No. 865

On behalf of
Deloitte Audit s.r.o.
Licence SKAu No. 014

FINANCIAL STATEMENTS

of entrepreneurs in double-entry accounting

as of **3 1 . 1 2 . 2 0 2 5****Numbers should be justified to the right, other data is justified to the left. Unused rows must be left blank.**

The information should be written in block letters (see this example), using a typewriter or printer with black or dark blue ink.

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Tax identification number 2 0 2 2 7 3 4 1 8 6	Financial statements Accounting unit	Month Year
Identification number 4 4 5 4 8 6 0 5	<input checked="" type="checkbox"/> Ordinary small	For period from 0 1 2 0 2 5
SK NACE 6 6 . 1 9 . 0	Extraordinary <input checked="" type="checkbox"/> large	to 1 2 2 0 2 5
	Interim (marked with x)	Immediately preceding period from 0 1 2 0 2 4
		to 1 2 2 0 2 4

Enclosed components of the financial statements

- Stat. of financial position (Úč POD 1-01) Income statement (Úč POD 2-01) Notes (Úč POD 3-01)
(in full EUR) (in full EUR) (in full EUR or EUR cents)

Business name of entity

Regional Card Processing Centre, s. r. o.

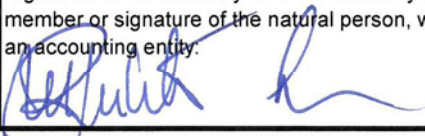
Registered seat of entity

Street **Námestie Mateja Korvína** Number **1**
 ZIP Code **8 1 1 0 7** Town **Bratislava**

Indication of the commercial register and registration number of the company

Municipal Court Bratislava III, Section: Sro, Insert No: 55989/B

Phone number / Fax number /
 E-mail /

Prepared on: 3 0 . 0 1 . 2 0 2 6	Approved on: .	Signature of the statutory board or statutory board member or signature of the natural person, which is an accounting entity. 
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Tax Office records

Place for the reference number

Stamp of the Tax Office

DIČ: 2022734186

IČO: 44548605

Súvaha Úč POD 1-01

Designation a	ASSETS b	Line No. c	Current accounting period			Preceding accounting period
			1		2 Net	3 Net
			Gross - Part 1	Correction-Part 2		
	TOTAL ASSETS line 02 + line 33 + line 74	01	83 636 111	27 197 308	56 438 803	51 935 874
A.	Non-current assets line 03 + line 11 + line 21	02	69 197 511	27 197 308	42 000 203	40 246 860
A.I.	Non-current intangible assets - total (lines 04 to 10)	03	55 050 774	25 007 237	30 043 537	28 057 345
A.I.1.	Capitalized development costs (012) - /072, 091A/	04	0	0	0	0
2.	Software (013)-/073, 091A/	05	46 093 076	25 007 237	21 085 839	22 306 673
3.	Valuable rights (014)-/074, 091A/	06	0	0	0	0
4.	Goodwill (015) - /075, 091A/	07	0	0	0	0
5.	Other non-current intangible assets (019, 01X) - /079, 07X, 091A/	08	0	0	0	0
6.	Acquisition of non-current intangible assets (041) - /093/	09	8 957 698	0	8 957 698	5 750 672
7.	Advance payments made for non-current intangible assets (051) - /095A/	10	0	0	0	0
A.II.	Property, plant and equipment - total (lines 12 to 20)	11	3 697 737	2 190 071	1 507 666	1 740 515
A.II.1.	Land (031) - /092A/	12	0	0	0	0
2.	Structures (021) - /081, 092A/	13	344 409	229 464	114 945	88 310
3.	Individual movable assets and sets of movable assets (022) - /082, 092A/	14	3 242 769	1 960 607	1 282 162	1 399 293
4.	Perennial crops (025) - /085, 092A/	15	0	0	0	0
5.	Livestock (026) - /086, 092A/	16	0	0	0	0
6.	Other property, plant and equipment (029, 02X, 032)- /089, 08X, 092A/	17	0	0	0	0
7.	Acquisition of property, plant and equipment (042) - /094/	18	91 816	0	91 816	252 912
8.	Advance payments made for property, plant and equipment (052) - /095A/	19	18 743	0	18 743	0
9.	Value adjustment to acquired assets (+/- 097) +/- 098	20	0	0	0	0
A.III.	Non-current financial assets - total (lines 22 to 32)	21	10 449 000	0	10 449 000	10 449 000
A.III.1.	Shares and ownership interests in affiliated accounting entities (061A, 062A, 063A) - /096A/	22	0	0	0	0
2.	Shares and ownership interests with participating interest, except for affiliated accounting entities (062A) - /096A/	23	0	0	0	0
3.	Other available-for-sale securities and ownership interests (063A) - /096A/	24	0	0	0	0
4.	Loans to affiliated accounting entities (066A) - /096A/	25	0	0	0	0
5.	Loans within participating interest, except for affiliated accounting entities (066A) - /096A/	26	0	0	0	0
6.	Other loans (067A) - /096A/	27	0	0	0	0
7.	Debt securities and other non-current financial assets (065A, 069A, 06XA) - /096A/	28	0	0	0	0
8.	Loans and other non-current financial assets with remaining maturity of up to one year (066A, 067A, 069A, 06XA) - /096A/	29	0	0	0	0
9.	Bank accounts with notice period exceeding one year (22XA)	30	10 449 000	0	10 449 000	10 449 000

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IČO: 44548605

Súvaha Úč POD 1-01

Designation a	ASSETS b	Line No. c	Current accounting period			Preceding accounting period
			1		2 Net	3 Net
			Gross - Part 1	Correction-Part 2		
10.	Acquisition of non-current financial assets(043) - /096A/	31	0	0	0	0
11.	Advance payments made for non-current financial assets (053) - /095A/	32	0	0	0	0
B.	Current assets line 34 + line 41 + line 53 + line 66 + line 71	33	11 613 393	0	11 613 393	8 709 670
B.I.	Inventory - total (lines 35 to 40)	34	1 013	0	1 013	1 244
B.I.1.	Raw material (112, 119, 11X) - /191, 19X/	35	1 013	0	1 013	1 244
2.	Work in progress and semi-finished products (121, 122, 12X) - /192, 193, 19X/	36	0	0	0	0
3.	Finished goods (123) - /194/	37	0	0	0	0
4.	Animals (124) - /195/	38	0	0	0	0
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	39	0	0	0	0
6.	Advance payments made for inventory (314A) - /391A/	40	0	0	0	0
B.II.	Non-current receivables - total (line 42 + lines 46 to 52)	41	1 205 365	0	1 205 365	1 202 001
B.II.1.	Trade receivables - total (lines 43 to 45)	42	0	0	0	0
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43	0	0	0	0
1.b.	Trade receivables within participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A,31XA) - /391A/	44	0	0	0	0
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A,31XA) - /391A/	45	0	0	0	0
2.	Net value of contract (316A)	46	0	0	0	0
3.	Other receivables from affiliated accounting entities (351A) - /391A/	47	0	0	0	0
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	48	0	0	0	0
5.	Receivables from participants, members, and association (354A, 355A, 358A, 35XA) - /391A/	49	0	0	0	0
6.	Receivables related to derivative transactions (373A, 376A)	50	0	0	0	0
7.	Other receivables (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51	124 881	0	124 881	124 881
8.	Deferred tax asset (481A)	52	1 080 484	0	1 080 484	1 077 120

DIČ: 2022734186

IČO: 44548605

Súvaha Úč POD 1-01

Designation a	ASSETS b	Line No. c	Current accounting period			Preceding accounting period
			1		2 Net	3 Net
			Gross - Part 1	Correction-Part 2		
B.III.	Current receivables - total (line 54 + lines 58 to 65)	53	4 955 455	0	4 955 455	3 266 706
B.III.1.	Trade receivables - total (lines 55 to 57)	54	4 904 875	0	4 904 875	3 202 105
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55	4 787 158	0	4 787 158	3 106 431
1.b.	Trade receivables within participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56	0	0	0	0
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	117 717	0	117 717	95 674
2.	Net value of contract (316A)	58	0	0	0	0
3.	Other receivables from affiliated accounting entities (351A) - /391A/	59	0	0	0	0
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	60	0	0	0	0
5.	Receivables from participants, members, and association (354A, 355A, 358A, 35XA, 398A) - /391A/	61	0	0	0	0
6.	Social security (336A) - /391A/	62	0	0	0	0
7.	Tax assets and subsidies (341, 342, 343, 345, 346, 347)- /391A/	63	0	0	0	13 488
8.	Receivables related to derivative transactions (373A, 376A)	64	0	0	0	0
9.	Other receivables (335A, 33XA, 371A, 374A, 375A, 378A)- /391A/	65	50 580	0	50 580	51 113
B.IV.	Current financial assets - total (lines 67 to 70)	66	0	0	0	0
B.IV.1.	Current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67	0	0	0	0
2.	Current financial assets, not including current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68	0	0	0	0
3.	Own shares and own ownership interests (252)	69	0	0	0	0
4.	Acquisition of current financial assets (259, 314A)- /291A/	70	0	0	0	0
B.V.	Financial accounts line 72 + line 73	71	5 451 560	0	5 451 560	4 239 719
B.V.1.	Cash (211, 213, 21X)	72	0	0	0	0
2.	Bank accounts (221A, 22X, +/- 261)	73	5 451 560	0	5 451 560	4 239 719
C.	Accruals/deferrals - total (lines 75 to 78)	74	2 825 207	0	2 825 207	2 979 344
C.1.	Prepaid expenses - long-term (381A, 382A)	75	319 329	0	319 329	219 365
2.	Prepaid expenses - short-term (381A, 382A)	76	1 327 655	0	1 327 655	2 019 294
3.	Accrued income - long-term (385A)	77	0	0	0	0
4.	Accrued income - short-term (385A)	78	1 178 223	0	1 178 223	740 685

DIČ: 2022734186

IČO: 44548605

Súvaha Úč POD 1-01

Designation a	LIABILITIES AND EQUITY b	Line No. c	Current accounting period 4	Preceding accounting period 5
	TOTAL EQUITY AND LIABILITIES line 80 + line 101 + line 141	79	56 438 803	51 935 874
A.	Equity line 81 + line 85 + line 86 + line 87 + line 90 + line 93 + line 97 + line 100	80	29 470 871	26 073 405
A.I.	Share capital - total (lines 82 to 84)	81	539 465	539 465
A.I.1.	Share capital (411 or +/- 491)	82	539 465	539 465
2.	Change in share capital +/- 419	83	0	0
3.	Unpaid share capital (/-/353)	84	0	0
A.II.	Share premium (412)	85	0	0
A.III.	Other capital funds (413)	86	7 305 000	7 305 000
A.IV.	Legal reserve funds line 88 + line 89	87	53 946	53 946
A.IV.1.	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	88	53 946	53 946
2.	Reserve fund for own shares and own ownership interests (417A, 421A)	89	0	0
A.V.	Other funds created from profit line 91 + line 92	90	0	0
A.V.1.	Statutory funds (423, 42X)	91	0	0
2.	Other funds (427, 42X)	92	0	0
A.VI.	Differences from revaluation - total (lines 94 to 96)	93	0	0
A.VI.1.	Differences from revaluation of assets and liabilities (+/- 414)	94	0	0
2.	Investment revaluation reserves (+/- 415)	95	0	0
3.	Differences from revaluation in the event of a merger, amalgamation into a separate accounting entity or demerger (+/- 416)	96	0	0
A.VII.	Net profit/loss of previous years line 98 + line 99	97	18 174 994	15 356 916
A.VII.1.	Retained earnings from previous years (428)	98	18 174 994	15 356 916
2.	Accumulated losses from previous years (/-/429)	99	0	0
A.VIII.	Net profit/loss for the accounting period after tax +/- line 01 - (line 81 + line 85 + line 86 + line 87 + line 90 + line 93 + line 97 + line 101 + line 141)	100	3 397 466	2 818 078
B.	Liabilities line 102 + line 118 + line 121 + line 122 + line 136 + line 139 + line 140	101	11 350 813	12 228 381
B.I.	Non-current liabilities - total (line 103 + lines 107 to 117)	102	73 134	50 298
B.I.1.	Non-current trade liabilities - total (lines 104 to 106)	103	0	0
1.a.	Trade liabilities to affiliated accounting entities (321A, 475A, 476A)	104	0	0
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 475A, 476A)	105	0	0
1.c.	Other trade liabilities (321A, 475A, 476A)	106	0	0
2.	Net value of contract (316A)	107	0	0
3.	Other liabilities to affiliated accounting entities (471A, 47XA)	108	0	0
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (471A, 47XA)	109	0	0

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IČO: 44548605

Súvaha Úč POD 1-01

Designation a	LIABILITIES AND EQUITY b	Line No. c	Current accounting period 4	Preceding accounting period 5
5.	Other non-current liabilities(479A, 47XA)	110	0	0
6.	Long-term advance payments received (475A)	111	0	0
7.	Long-term bills of exchange to be paid (478A)	112	0	0
8.	Bonds issued (473A/-/255A)	113	0	0
9.	Liabilities related to social fund (472)	114	73 134	50 298
10.	Other non-current liabilities (336A, 372A, 474A, 47XA)	115	0	0
11.	Non-current liabilities related to derivative transactions (373A, 377A)	116	0	0
12.	Deferred tax liability (481A)	117	0	0
B.II.	Long-term provisions line 119 + line 120	118	127 212	127 212
B.II.1.	Legal provisions (451A)	119	0	0
2.	Other provisions (459A, 45XA)	120	127 212	127 212
B.III.	Long-term bank loans (461A, 46XA)	121	0	0
B.IV.	Current liabilities - total (line 123 + lines 127 to 135)	122	5 119 334	4 484 734
B.IV.1.	Trade liabilities - total (lines124 to 126)	123	4 758 743	4 109 371
1.a.	Trade liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124	3 482 014	2 860 529
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125	0	0
1.c.	Other trade liabilities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	1 276 729	1 248 842
2.	Net value of contract (316A)	127	0	0
3.	Other liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	128	0	0
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	129	0	0
5.	Liabilities to partners and association (364, 365, 366, 367, 368, 398A, 478A, 479A)	130	0	0
6.	Liabilities to employees (331, 333, 33X, 479A)	131	265	589
7.	Liabilities related to social security (336A)	132	0	0
8.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	133	360 326	374 774
9.	Liabilities related to derivative transactions (373A, 377A)	134	0	0
10.	Other liabilities (372A, 379A, 474A, 475A, 479A, 47XA)	135	0	0
B.V.	Short-term provisions line 137 + line 138	136	5 019 898	5 552 760
B.V.1.	Legal provisions (323A, 451A)	137	401 109	330 725
2.	Other provisions (323A, 32X, 459A, 45XA)	138	4 618 789	5 222 035
B.VI.	Current bank loans (221A, 231, 232, 23X, 461A, 46XA)	139	1 011 235	2 013 377
B.VII.	Short-term financial assistance (241, 249, 24X, 473A /-/255A)	140	0	0

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IČO: 44548605

Súvaha Úč POD 1-01

Designation a	LIABILITIES AND EQUITY b	Line No. c	Current accounting period 4	Preceding accounting period 5
C.	Accruals/deferrals - total (lines 142 to 145)	141	15 617 119	13 634 088
C.1.	Accrued expenses - long-term (383A)	142	0	0
2.	Accrued expenses - short-term (383A)	143	0	0
3.	Deferred income - long-term (384A)	144	11 422 131	10 374 569
4.	Deferred income - short-term (384A)	145	4 194 988	3 259 519

DIČ: 2022734186		IČO: 44548605		Výkaz ziskov a strát Úč POD 2-01	
Designation a	Text b	Line No. c	Actual data		
			Current accounting period	Preceding accounting period	
			1	2	
*	Net turnover (part of account class 6 according to the Act)	01	58 745 175	46 728 752	
**	Operating income - total (lines 03 to 09)	02	60 995 205	48 781 106	
I.	Revenue from the sale of merchandise (604, 607)	03	0	0	
II.	Revenue from the sale of own products (601)	04	0	0	
III.	Revenue from the sale of services (602, 606)	05	58 745 175	46 728 752	
IV.	Changes in internal inventory (+/-) (account group 61)	06	0	0	
V.	Own work capitalized (account group 62)	07	2 244 630	2 002 539	
VI.	Revenue from the sale of non-current intangible assets, property, plant and equipment, and raw materials (641, 642)	08	5 198	25 746	
VII.	Other operating income(644, 645, 646, 648, 655, 657)	09	202	24 069	
**	Operating expenses - total line 11 + line 12 + line 13 + line 14 + line 15 + line 20 + line 21 + line 24 + line 25 + line 26	10	56 665 477	45 487 235	
A.	Cost of merchandise sold (504, 507)	11	0	0	
B.	Consumed raw materials, energy consumption, and consumption of other non-inventory supplies (501, 502, 503)	12	411 280	475 913	
C.	Value adjustments to inventory (+/-) (505)	13	0	0	
D.	Services (account group 51)	14	27 153 542	20 093 844	
E.	Personnel expenses - total (lines 16 to 19)	15	19 953 489	17 585 516	
E.1.	Wages and salaries (521, 522)	16	13 929 986	12 468 201	
2.	Remuneration of board members of company or cooperative (523)	17	0	0	
3.	Social security expenses (524, 525, 526)	18	5 204 040	4 496 146	
4.	Social expenses (527, 528)	19	819 463	621 169	
F.	Taxes and fees (account group 53)	20	55 441	121	
G.	Amortization and value adjustments to non-current intangible assets and depreciation and value adjustments to property, plant and equipment (line 22 + line 23)	21	5 956 971	5 087 718	
G.1.	Amortization of non-current intangible assets and depreciation of property, plant and equipment (551)	22	5 956 971	5 087 718	
2.	Value adjustments to non-current intangible assets and property, plant and equipment (+/-) (553)	23	0	0	
H.	Carrying value of non-current assets sold and raw materials sold (541, 542)	24	0	17 404	

DIČ: 2022734186

IČO: 44548605

Výkaz ziskov a strát Úč POD 2-01

Designation a	Text b	Line No. c	Actual data	
			Current accounting period	Preceding accounting period
			1	2
I.	Value adjustments to receivables (+/-) (547)	25	0	0
J.	Other operating expenses (543, 544, 545, 546, 548, 549, 555, 557)	26	3 134 754	2 226 719
***	Profit/loss from operations (+/-) (line 02 - line 10)	27	4 329 728	3 293 871
*	Added value (line 03 + line 04 + line 05 + line 06 + line 07) - (line 11 + line 12 + line 13 + line 14)	28	33 424 983	28 161 534
**	Income from financial activities - total line 30 + line 31 + line 35 + line 39 + line 42 + line 43 + line 44	29	372 826	237 141
VIII.	Revenue from the sale of securities and shares (661)	30	0	0
IX.	Income from non-current financial assets (lines 32 to 34)	31	0	0
IX.1.	Income from securities and ownership interests in affiliated accounting entities (665A)	32	0	0
2.	Income from securities and ownership interests within participating interest, except for income of affiliated accounting entities (665A)	33	0	0
3.	Other income from securities and ownership interests (665A)	34	0	0
X.	Income from current financial assets - total (lines 36 to 38)	35	0	0
X.1.	Income from current financial assets in affiliated accounting entities (666A)	36	0	0
2.	Income from current financial assets within participating interest, except for income of affiliated accounting entities (666A)	37	0	0
3.	Other income from current financial assets (666A)	38	0	0
XI.	Interest income (line 40 + line 41)	39	372 826	237 141
XI.1.	Interest income from affiliated accounting entities (662A)	40	0	0
2.	Other interest income (662A)	41	372 826	237 141
XII.	Exchange rate gains (663)	42	0	0
XIII.	Gains on revaluation of securities and income from derivative transactions (664, 667)	43	0	0
XIV.	Other income from financial activities (668)	44	0	0
**	Expenses related to financial activities - total line 46 + line 47 + line 48 + line 49 + line 52 + line 53 +	45	94 754	31 598
K.	Securities and shares sold (561)	46	0	0
L.	Expenses related to current financial assets (566)	47	0	0
M.	Value adjustments to financial assets (+/-) (565)	48	0	0
N.	Interest expense (line 50 + line 51)	49	70 267	12 675
N.1.	Interest expenses related to affiliated accounting entities (562A)	50	70 267	12 675
2.	Other interest expenses (562A)	51	0	0
O.	Exchange rate losses (563)	52	7 078	5 612

DIČ: 2022734186

IČO: 44548605

Výkaz ziskov a strát Úč POD 2-01

Designation a	Text b	Line No. c	Actual data	
			Current accounting period	Preceding accounting period
			1	2
P.	Loss on revaluation of securities and expenses related to derivative transactions (564, 567)	53	0	0
Q.	Other expenses related to financial activities (568, 569)	54	17 409	13 311
***	Profit/loss from financial activities (+/-) (line 29 - line 45)	55	278 072	205 543
****	Profit/loss for the accounting period before tax (+/-) (line 27 + line 55)	56	4 607 800	3 499 414
R.	Income tax (line 58 + line 59)	57	1 210 334	681 336
R.1.	Income tax - current (591, 595)	58	1 213 698	1 077 432
2.	Income tax - deferred (+/-) (592)	59	-3 364	-396 096
S.	Transfer of net profit/net loss shares to partners (+/- 596)	60	0	0
****	Profit/loss for the accounting period after tax (+/-) (line 56 - line 57 - line 60)	61	3 397 466	2 818 078

PREPARED PURSUANT TO DECREE OF THE MINISTRY OF FINANCE OF THE SLOVAK REPUBLIC NO. MF/388/2014 COLL. AND 417/2015 COLL. STIPULATING DETAILS OF THE STRUCTURE, CLASSIFICATION AND CONTENT OF THE ITEMS OF THE SEPARATE FINANCIAL STATEMENTS AND THE EXTENT OF SEPARATE FINANCIAL STATEMENTS' DISCLOSURES FOR LARGE REPORTING ENTITIES AND PUBLIC INTEREST ENTITIES.

SECTION I GENERAL INFORMATION

1. COMPANY DETAILS AND CORE BUSINESS ACTIVITIES

The Regional Card Processing Centre, s.r.o. (hereinafter the "Company") is a limited liability company with its registered office at Námestie Mateja Korvína 1, Bratislava. The Company was established by a Memorandum of Association in the form of a notarial deed on 5 December 2008. The date of incorporation was 18 December 2008 and the Company ID (IČO) is 44548605. The Company is recorded in the Business Register of the City Court Bratislava III, Section: Sro, Insert No.: 55989/B.

The Company's core business activities are:

- Automated data processing;
- Computer data processing services;
- Development of customised programmes, design, implementation and updating of software in the scope of core business activities;
- Lease of movable assets;
- Installation, reconstruction, maintenance of non-restricted technical equipment;
- Extracurricular educational activities;
- Mediation activities in trade;
- Mediation activities in services;
- Printing, typography and print finishing;
- Advisory services related to core business activities – automated data processing;
- Advisory services related to core business activities – services related to computer data processing;
- Advisory services related to core business activities – development of customised programmes, design, implementation and updating of software in the scope of core business activities (under the Copyright Act);
- Lease of real estate without the provision of other-than-basic lease-related services.

2. UNLIMITED GUARANTEE

The Company is not an unlimited liability shareholder in other companies according to Article 56 (5) of the Commercial Code or pursuant to similar provisions of other regulations.

3. APPROVAL DATE OF THE FINANCIAL STATEMENTS FOR THE PRECEDING PERIOD

The Company's financial statements as at 31 December 2024, ie for the preceding reporting period, were approved by the General Meeting in accordance with the Commercial Code on 22 May 2025.

4. LEGAL REASON FOR PREPARATION OF THE FINANCIAL STATEMENTS

The Company's financial statements as at 31 December 2025 have been prepared as ordinary financial statements in accordance with Article 17 (6) of Act of the National Council of the SR No. 431/2002 Coll. on Accounting, as amended, for the reporting period from 1 January 2025 to 31 December 2025. The financial statements have been prepared on a going concern basis and consist of the balance sheet, income statement and notes to the financial statements. The Financial Statements are intended for users who possess adequate knowledge of business and economic activities and bookkeeping and who analyse this information with appropriate care. The Financial Statements do not, and cannot, provide all information that may be needed by the existing and potential investors, providers of credits and loans, and other creditors. These users must obtain relevant information from other sources.

5. GROUP DETAILS

A. ULTIMATE CONSOLIDATING ENTITY

The ultimate consolidating entity in consolidation that prepares the consolidated financial statements for the largest group, which includes the Company as a subsidiary, is Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna, Austria.

B. PARENT COMPANY IN CONSOLIDATION

The parent company in consolidation that prepares the consolidated financial statements for the group of companies in the consolidation group, of which the Company is also a member, is Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna, Austria.

C. LOCATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

Copies of the consolidated financial statements stated in Note A) and B) are available at Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna, Austria and at the Court of Record, Handelsgericht Wien, Marxergasse 1a, 1030 Vienna, Austria.

D. EXEMPTION FROM THE OBLIGATION TO PREPARE CONSOLIDATED FINANCIAL STATEMENTS AND CONSOLIDATED ANNUAL REPORT

The Company is not a parent company.

This obligation does not apply to the Company.

Group structure:



6. NUMBER OF EMPLOYEES

The number of employees for the current reporting period and for the immediately-preceding reporting period is shown in the table below:

Item	2025	2024
Full-time equivalent	256	239
Number of employees as at the reporting date, of which:	263	251
<i>Managers</i>	8	8

SECTION II INFORMATION ON ADOPTED PROCEDURES

1. GENERAL ASSUMPTIONS FOR PREPARING THE FINANCIAL STATEMENTS

The Company's financial statements comprising the balance sheet, income statement, and notes to the Financial Statements as at 31 December 2025 were prepared under the going-concern assumption and in compliance with the accounting regulations of the Slovak Republic. The disclosures in the financial statements provide a true and fair presentation of assets and liabilities, equity representing the total of own funds to cover assets, the financial position and profit or loss.

In relation to the war between the Russian Federation and Ukraine, which had a significant global impact, negatively affected commodity prices and financial markets, and contributed to an increased volatility of the business environment, Company management analysed the potential impacts and consequences for the Company and concluded that the war does not currently have significant adverse impacts on the Company (except for rising input prices, primarily fuel, energy, raw materials, goods and services). Company management does not expect a significant threat as regards the going concern assumption in the near future (ie within the next 12 months of the preparation date of the financial statements).

The accounting policies and general accounting principles have been consistently applied by the Company.

2. APPLICATION OF AND CHANGES IN ACCOUNTING PRINCIPLES AND ACCOUNTING METHODS

2.1. GENERAL ACCOUNTING PRINCIPLES

1. When recognising the Company's profit/(loss), all revenues and costs related to the reporting period are used as a basis regardless of their settlement date.
2. The measurement of assets and liabilities in the accounting books and financial statements is adjusted for items expressing risks, losses and impairment known as at the reporting date (provisions for assets, provisions for liabilities).
3. If it is determined during the stocktake of inventories that their selling price less costs of sale is lower than their carrying amount in accounting books, the inventories are measured at such a lower price in the accounting books and financial statements.
4. The Company recognises matters that are subject to accounting under the accrual basis of accounting. If the accrual principle of accounting cannot be complied with, the Company is allowed to recognise matters in the reporting period in which they were identified.
5. Assets and liabilities are recognised at historical cost, unless specified otherwise in Section III, Note 2.2 (Measurement of Individual Items).
6. As at the reporting date, the Company reconciled assets and liabilities in compliance with the Accounting Act.
7. The balances of the accounts included in the balance sheet and which open the reporting period are linked to the balances of the accounts that closed the previous reporting period.
8. When classifying assets and liabilities into non-current and current, the main criterion applied is the total maturity period. However, receivables and payables are disclosed on the balance sheet based on the residual maturity period as at the reporting date, ie receivables and payables with a residual maturity of up to 12 months are recognised as current, while those with a residual maturity of over 12 months are recognised as non-current.
9. The preparation of financial statements requires Company management to make judgments, estimates and assumptions that affect the application of accounting policies and accounting principles and the value of assets, liabilities, income and expenses. The estimates and related assumptions are based on historical experience and other various factors considered to be appropriate to the circumstances that form the basis for assessing the carrying amounts of assets and liabilities that are not evident from other sources. Actual results may, therefore, differ from estimates. Estimates and associated assumptions are constantly reviewed. Corrections to accounting estimates are not recognised retrospectively, but in the period in which the estimate is corrected if the correction only affects such a period, or in the correction period and in future periods if the correction affects both the correction period and the future periods.
10. In connection with the application of accounting policies and accounting principles of the Company, no judgments are required that would have a material impact on the amounts presented in the financial statements.
11. Information about those uncertainties in assumptions and estimates where there is a significant risk that they could lead to a material adjustment in the following reporting period are described in more detail in the following notes:
 - Note 2.2.2 – non-current intangible assets and non-current tangible assets – determination of their expected useful lives and expected wear and tear;
 - Note 2.2.3 – impairment provisions (non-current assets, receivables) – key assumptions underlying the estimated decrease in future economic benefits.

2.2. ACCOUNTING PRINCIPLES AND METHODS APPLIED

2.2.1. MEASUREMENT OF INDIVIDUAL ITEMS

a) Purchased non-current intangible assets

Purchased non-current intangible assets were measured at cost in the accounting books.

Low-value non-current intangible assets up to EUR 2 400 are expensed on a one-off basis in the year of acquisition.

b) Non-current intangible assets generated internally

Non-current intangible assets generated internally are measured at own costs. Own costs are all direct costs incurred in the production or other activity and indirect costs relating to the production or other activity.

c) Non-current intangible assets acquired by other means

The Company records no non-current intangible assets acquired by other means.

d) Purchased non-current tangible assets

Non-current tangible assets were measured at cost in the accounting books. The cost includes the acquisition price and the related incidental costs, such as transport costs, postage, customs duties, and commission postage.

The cost of expansions, upgrades and reconstructions, resulting in an increase in performance, capacity or efficiency in aggregate value of more than EUR 1 700 for an individual asset for the current reporting period, increases the cost of non-current tangible assets. Expenses for technical improvements to non-current tangible assets of an aggregate amount of EUR 1 700 or less for an individual asset for the current period and operating, maintenance and repair costs are expensed as incurred.

Non-current tangible assets up to EUR 1 700 are expensed on a one-off basis in the year of acquisition.

e) Non-current tangible assets generated internally

The Company does not generate non-current tangible assets internally.

f) Non-current tangible assets acquired by other means

The Company records no non-current tangible assets acquired by other means.

g) Non-current financial assets

A financial asset is classified as a non-current financial asset if its maturity or settlement is more than one year. Non-current financial assets representing a share in the registered capital of more than 50% are classified as shares and ownership interests in affiliated entities. If the share is more than 20%, such assets are classified as shares and ownership interests in other than affiliated entities. Other equity securities, shares and debt securities not held-to-maturity are classified as securities and ownership interests available for sale.

Non-current financial assets are recorded at cost. The cost includes the acquisition price and the related incidental costs.

Borrowings provided to group companies or other borrowings with the original maturity period exceeding one year are recorded at face value, which is adjusted by an impairment provision reflecting their irrecoverability. If the residual maturity of a receivable exceeds one year, it is adjusted by a provision to its value at the time of the recognition and disclosure (present value).

Cash equivalents are measured at their face value.

Impairment assessment

Provisions for assets are created based on the prudence principle if it is reasonable to assume that there has been an impairment of assets compared to their carrying amount. Provisions for assets are recorded in the amount of a justifiable assumption of the impairment of assets compared to their carrying amount.

Factors considered important when assessing the impairment of assets are:

- Technological progress;
- Significantly inadequate operating results compared to historical or planned operating results;
- Significant changes to the method of using the Company's assets or an overall change in the Company's strategy; and
- Obsolescence of products.

If the Company identifies that based on the existence of one or more impairment indicators it can be assumed that the assets are impaired compared with their carrying amounts, the Company calculates the impairment of assets by estimating projected net discounted cash flows arising from the assets including their sale, if any. Estimated impairment may prove to be insufficient if analyses overstate cash flows or if conditions change in the future.

h) Purchased inventories

The Company's inventories are measured at cost, which includes the acquisition price and the related incidental costs. The related incidental costs comprised transportation costs, customs duties, packaging costs, etc. The price discount provided for the sold or consumed inventories is recognised as a decrease in the costs of sold or consumed inventories. Borrowing costs are not included in the cost.

The Company has not specified standards for the disposals of inventories for the reporting period by an internal regulation.

The disposal of inventories is recognised at cost identified using the standard price method for goods and using the weighted arithmetic average method for raw materials.

If the cost or own costs of inventories exceeds their net realisable value as at the reporting date, a provision for inventories is created in the amount of the difference between their carrying amount and their net realisable value. The net realisable value is the expected selling price of the inventories, net of the expected expenses for their completion and costs of sale.

i) Inventories developed internally

The Company records no inventories developed internally.

j) Inventories acquired by other means

The Company records no inventories acquired by other means.

k) Construction contracts and construction contracts for real estate held for sale

The Company recognises no construction contracts.

l) Receivables

Receivables are measured at their face value in the accounting books. The Company creates an adequate provision for bad and doubtful receivables.

If the residual maturity of a receivable exceeds one year, a provision representing the difference between the face value and the present value of the receivable is created. The present value of a receivable is calculated as the sum of the products of future cash receipts and the relevant discount factors.

m) Current financial assets

Cash, stamps and vouchers are measured at their face value.

n) Deferred expenses and accrued income

The Company recognises accruals and deferrals on an accrual basis. They are anticipated and transitive items of accruals and deferrals.

o) Provisions for liabilities

A provision is a liability representing the Company's existing obligation arising from past events, which is likely to reduce its economic benefits in the future. Provisions are liabilities of uncertain timing or amount and are measured by estimating the amount necessary to meet an existing obligation as at the reporting date.

Provisions for liabilities are recorded in the relevant expense or asset account to which the liability is related. The use of a provision is debited to the relevant account of provisions for liabilities and a counter entry is credited to the relevant liability account. The reversal of an unnecessary provision, or a portion thereof, is recorded as a counter entry to the entry which recognised the creation of the provision.

The provision for bonuses, rebates, discounts and refunds of the purchase price in the event of customer complaints is created as a decrease in originally-generated revenues with a counter entry in the account of provisions for liabilities.

The Company creates provisions in accordance with the Act on Accounting for anticipated risks, losses and impairments relating to liabilities of uncertain timing or amount. The Company primarily created provisions for expenses related to bonuses and employee benefits, unused vacation days, unbilled supplies and for acquisition of assets.

p) Provisions for assets

Provisions for assets are created based on the prudence principle if it is reasonable to assume there has been an impairment of assets compared to their carrying amount. Provisions for assets are recorded in the amount of a justifiable assumption of the impairment of assets compared to their carrying amount.

Impairment of non-current assets and inventories

At each reporting date, the carrying amount of the Company's assets other than the deferred tax asset is assessed as to identify whether indicators of the impairment of assets exist. If such indicators exist, future economic benefits arising from the relevant assets are estimated.

Provisions for assets recognised in the preceding periods are reassessed as at each reporting date to identify whether there has been a change in the assumption related to the impairment of assets, or whether such an assumption ceased to exist. Provisions for assets are cancelled if there has been a change in the assumptions used to determine estimated future economic benefits arising from the relevant assets. Provisions for assets are only cancelled to the extent to which the carrying amount of the asset does not exceed the carrying amount that would have been determined after reflecting depreciation charges if no provision was recognised.

Impairment of financial assets and receivables

As at each reporting date, financial assets that are not measured at fair value are assessed to determine whether there is an objective evidence of their impairment.

Objective evidence of impairment of financial assets includes non-repayment of debt or illegal conduct on the part of the debtor, the restructuring of the Company's receivables under conditions that the Company does not consider to be normal circumstances, indications that a petition for bankruptcy will be filed with respect to assets of a debtor or issuer, or if an active market has ceased to exist for the relevant security. Objective evidence of impairment of investments in shares and ownership interests also includes a significant or long-term decline in their fair value below their acquisition cost.

Expected future economic benefits from the Company's investments in shares and ownership interests and from receivables are calculated as the present value of estimated discounted future cash flows. When determining the recoverable amounts of loans and receivables, the debtor's ability and performance and the amount of collateral and third-party guarantees are also considered.

A provision is cancelled if the subsequent increase in the estimated future economic benefits can be objectively linked to an event that occurred after the provision was recognised.

q) Bonds

The Company recorded no bonds in the reporting period.

Deferred tax assets are only recognised to the extent it is probable that temporary differences can be offset against the future tax base. The income tax rate that is expected to apply at the time the deferred tax is settled is used in calculating deferred tax.

x) Assets acquired by privatisation

The Company acquired no assets by privatisation.

y) Lease (Company as a lessee)

Finance lease. Finance lease is the acquisition of non-current tangible assets under a lease agreement with an agreed title to purchase the leased assets for agreed payments during the agreed lease term. Assets leased under a finance lease are recognised in the lessee's assets and are depreciated by the lessee rather than the owner.

The agreed payments also include the purchase price for which the ownership title to the leased assets is transferred from the lessor to the lessee at the end of the agreed finance lease term.

The agreed lease term is at least 60% of the depreciation period pursuant to tax regulations. In the event of the lease of land, the lease term is at least 60% of the depreciation period of tangible assets included in tax depreciation groups 5 or 6 (buildings and structures, depreciation period for tax purposes 20 or 40 years).

The receipt of assets by the lessee is debited to the relevant account of assets in the lessee's accounting books on the day of the receipt of such assets with a counter entry credited to Account 474 – Payables under lease in the amount of the agreed payments, net of unrealised finance costs.

Lease payments are allocated between the payment of the principal and finance costs calculated using the effective interest method. Finance costs are debited to Account 562 – Interest.

Operating lease. Assets leased under an operating lease are recognised as part of the owner's assets, not the lessee's assets. The lease of assets under an operating lease is recognised in expenses when incurred over the term of a lease agreement.

z) Revenue recognition

Revenues from the sale of services are recognised in the reporting period in which the services were provided, taking into account the percentage of completion of the said services. The percentage of completion is identified as the proportion of the actually-rendered services of the total services agreed to be provided.

Revenues are recognised net of VAT, discounts and deductions (rebates, bonuses, discounts, credit notes, etc). Interest income is accrued on a straight-line basis. Revenues from dividends are recognised at the time the Company becomes entitled to receive the payment.

The Company's revenues primarily comprise revenues from the sale of services.

aa) Comparable information

If due to changes in accounting methods and accounting policies the amounts for the immediately-preceding reporting period are not comparable in different sections of the financial statements, an explanation on incomparable amounts is stated in the notes.

2.2.2. DEPRECIATION / AMORTISATION PLAN FOR NON-CURRENT ASSETS

The Company's depreciation / amortisation plan serves as a basis for calculating accumulated depreciation of depreciated / amortised assets during their use. Accounting depreciation / amortisation charges are calculated from the cost (price) at which an asset is measured in the accounting books, ie up to this amount.

The Company amortises non-current intangible assets using the straight-line method based on the amortisation rates derived from the estimated useful life corresponding to the consumption of future economic benefits arising from such assets.

Non-current intangible assets:

Type of Non-current Intangible Assets	Estimated Useful Life in Years	Amortisation Method	Annual Amortisation Rate in %
Software	3 – 20	Straight-line and accelerated	5 – 33.33

The Company depreciates non-current tangible assets using the straight-line depreciation method over the set useful life of depreciated assets. Depreciation commences in the month in which a non-current asset was put into use.

Non-current tangible assets:

Type of Non-current Tangible Assets	Estimated Useful Life in Years	Depreciation Method	Annual Depreciation Rate in %
Structures – Technical improvements to leased buildings	7	Straight-line	14.29
Machinery, equipment and office equipment	4 – 5	Straight-line	20 – 25
Transportation means	5	Straight-line	20

For tax purposes, the Company depreciates its non-current tangible assets pursuant to Articles 22 – 29 of Act No. 595/2003 Coll. on Income Tax.

2.2.3. PRINCIPLES FOR CREATION OF PROVISIONS**a) Principles related to provisions for receivables**

The Company creates provisions for receivables if there is a risk that the debtor will fail to repay the receivable in full or partially, in accordance with Article 26 of Act No. 431/2002 Coll. on Accounting; Article 20 of Act No. 595/2003 Coll. on Income Tax as follows:

Criteria	Provision in %
Overdue by more than 360 days	20
Overdue by 720 to 1 080 days	50
Overdue by more than 1 080 days	100
Doubtful and disputable receivables	100
In bankruptcy proceedings	100

The value of receivables with a residual maturity exceeding 1 year is adjusted to their value at the time of their recognition and disclosure (present value).

2.2.4. TRANSLATION OF AMOUNTS DENOMINATED IN FOREIGN CURRENCY TO EURO

Assets and liabilities denominated in foreign currencies are translated to euro using the European Central Bank's (ECB) exchange rate valid on the date preceding the transaction date, or on another date if required by a special regulation.

As at the reporting date, the Company translates assets and liabilities denominated in foreign currencies to euro, except for advance payments received and made, using the exchange rate as announced by the European Central Bank.

Foreign exchange differences arising during the year, including foreign exchange differences from the translation of assets and liabilities as at the reporting date, have an impact on the profit/loss of the current reporting period.

2.2.5. GOVERNMENT GRANTS RECEIVED FOR THE ACQUISITION OF ASSETS

Not applicable.

2.2.6. CHANGES IN ACCOUNTING PRINCIPLES AND ACCOUNTING METHODS, CHANGES IN MEASUREMENT, DEPRECIATION AND RECOGNITION METHODS, AND IN ACCOUNTING PROCEDURES

There were no changes to the measurement and depreciation methods, accounting procedures or in the arrangement and content of items included in the financial statements compared with the preceding reporting period, unless specified otherwise, except for those that resulted directly from changes in the Slovak accounting legislation.

2.2.7. CORRECTION OF MATERIAL ERRORS OF PREVIOUS REPORTING PERIODS

If the Company identifies a material error related to previous reporting periods in the current reporting period, such an error is corrected in Account 428 – Retained earnings from previous years and Account 429 – Accumulated loss from previous years, ie with no impact on profit/(loss) in the current reporting period. Corrections of immaterial errors from previous reporting periods are recognised in the current reporting period in the relevant expense or revenue account.

SECTION III INFORMATION EXPLAINING AND SUPPLEMENTING BALANCE SHEET ITEMS

1. ASSETS

1.1. NON-CURRENT INTANGIBLE AND TANGIBLE ASSETS (Balance sheet lines 003 and 011)

a) Movements in costs, accumulated depreciation and provisions

An overview of the movements in non-current tangible and intangible assets from 1 January 2025 to 31 December 2025 and for a comparable period from 1 January 2024 to 31 December 2024 is shown in the tables on pages 14 to 17.

b) Non-current assets to which the Company does not have an ownership title

The Company does not have any non-current assets to which it does not have an ownership title.

c) Non-current intangible and tangible assets under lien or with restricted handling by the Company

On 28 January 2009 and 27 April 2012, the Company concluded agreements on the pledge over movable assets. Tatra banka, a.s. is the pledgee. The pledge agreements were concluded to secure overdraft facility No. 536/2009, as further amended, of up to EUR 3 500 000 and revolving loan No. 853/2011, as further amended, of up to EUR 6 000 000.

The pledged assets are movable assets owned by the Company.

d) Goodwill

The Company recognises no goodwill.

e) R&D activities

Not applicable.

f) Capitalised interest

Not applicable.

Notes as at 31 December 2025

Tax ID

Overview of Movements in Non-current Intangible Assets								
Non-current Intangible Assets	Current Reporting Period						Total	
	Capitalised Development Cost	Software	Valuable Rights	Goodwill	Other Non-current Intangible Assets	Non-current Intangible Assets in Acquisition		Advance Payments Made for Non-current Intangible Assets
Initial Measurement								
Opening Balance	0	41 982 989	0	0	0	5 750 672	0	47 733 661
Additions	0	1 008 683	0	0	0	6 308 430	0	7 317 113
Disposals	0	0	0	0	0	0	0	0
Transfers	0	3 101 404	0	0	0	-3 101 404	0	0
Closing Balance	0	46 093 076	0	0	0	8 957 698	0	55 050 774
Accumulated Amortisation								
Opening Balance	0	19 676 316	0	0	0	0	0	19 676 316
Additions	0	5 330 921	0	0	0	0	0	5 330 921
Disposals	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Closing Balance	0	25 007 237	0	0	0	0	0	25 007 237
Provisions								
Opening Balance	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0
Net Book Value								
Opening Balance	0	22 306 673	0	0	0	5 750 672	0	28 057 345
Closing Balance	0	21 085 839	0	0	0	8 957 698	0	30 043 537

The additions to intangible assets placed into service comprise assets purchased and placed into service during the current reporting period. Transfers comprise assets purchased in preceding reporting periods.

Notes as at 31 December 2025

Tax ID

Overview of Movements in Non-current Intangible Assets								
Non-current Intangible Assets	Immediately-preceding Reporting Period						Total	
	Capitalised Development Cost	Software	Valuable Rights	Goodwill	Other Non-current Intangible Assets	Non-current Intangible Assets in Acquisition		Advance Payments Made for Non-current Intangible Assets
Initial Measurement								
Opening Balance	0	34 415 352	0	0	0	7 358 126	0	41 773 478
Additions	0	2 782 554	0	0	0	4 039 213	0	6 821 767
Disposals	0	861 203	0	0	0	381	0	861 584
Transfers	0	5 646 286	0	0	0	-5 646 286	0	0
Closing Balance	0	41 982 989	0	0	0	5 750 672	0	47 733 661
Accumulated Amortisation								
Opening Balance	0	15 963 522	0	0	0	0	0	15 963 522
Additions	0	4 573 997	0	0	0	0	0	4 573 997
Disposals	0	861 203	0	0	0	0	0	861 203
Transfers	0	0	0	0	0	0	0	0
Closing Balance	0	19 676 316	0	0	0	0	0	19 676 316
Provisions								
Opening Balance	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0
Net Book Value								
Opening Balance	0	18 451 830	0	0	0	7 358 126	0	25 809 956
Closing Balance	0	22 306 673	0	0	0	5 750 672	0	28 057 345

Notes as at 31 December 2025

Tax ID

2 0 2 2 7 3 4 1 8 6

Overview of Movements in Non-current Tangible Assets									
Non-current Tangible Assets	Current Reporting Period							Total	
	Land	Structures	Separate Movable Assets and Sets of Movables	Perennial Crops	Livestock and Draught Animals	Other Non-current Tangible Assets	Non-current Tangible Assets in Acquisition		Advance Payments Made for Non-current Tangible Assets
Initial Measurement									
Opening Balance	0	276 632	3 703 880	0	0	0	252 912	0	4 233 424
Additions	0	67 777	214 865	0	0	0	91 816	18 743	393 201
Disposals	0	0	928 888	0	0	0	0	0	928 888
Transfers	0	0	252 912	0	0	0	-252 912	0	0
Closing Balance	0	344 409	3 242 769	0	0	0	91 816	18 743	3 697 737
Accumulated Depreciation									
Opening Balance	0	188 322	2 304 587	0	0	0	0	0	2 492 909
Additions	0	41 142	584 908	0	0	0	0	0	626 050
Disposals	0	0	928 888	0	0	0	0	0	928 888
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	229 464	1 960 607	0	0	0	0	0	2 190 071
Provisions									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Net Book Value									
Opening Balance	0	88 310	1 399 293	0	0	0	252 912	0	1 740 515
Closing Balance	0	114 945	1 282 162	0	0	0	91 816	18 743	1 507 666

The additions to tangible assets placed into service comprise assets purchased and placed into service during the current reporting period. Transfers comprise assets purchased in preceding reporting periods.

Notes as at 31 December 2025

Tax ID

Overview of Movements in Non-current Tangible Assets									
Non-current Tangible Assets	Immediately-preceding Reporting Period								
	Land	Structures	Separate Movable Assets and Sets of Movables	Perennial Crops	Livestock and Draught Animals	Other Non-current Tangible Assets	Non-current Tangible Assets in Acquisition	Advance Payments Made for Non-current Tangible Assets	Total
Initial Measurement									
Opening Balance	0	276 632	3 844 845	0	0	0	401 856	0	4 523 333
Additions	0	0	647 733	0	0	0	252 912	0	900 645
Disposals	0	0	1 190 554	0	0	0	0	0	1 190 554
Transfers	0	0	401 856	0	0	0	-401 856	0	0
Closing Balance	0	276 632	3 703 880	0	0	0	252 912	0	4 233 424
Accumulated Depreciation									
Opening Balance	0	148 794	3 003 544	0	0	0	0	0	3 152 338
Additions	0	39 528	491 597	0	0	0	0	0	531 125
Disposals	0	0	1 190 554	0	0	0	0	0	1 190 554
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	188 322	2 304 587	0	0	0	0	0	2 492 909
Provisions									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Net Book Value									
Opening Balance	0	127 838	841 301	0	0	0	401 856	0	1 370 995
Closing Balance	0	88 310	1 399 293	0	0	0	252 912	0	1 740 515

1.2 NON-CURRENT FINANCIAL ASSETS (Balance sheet line 021)

a) Movement of acquisition costs, accumulated depreciation/amortisation and provisions for assets

An itemised overview of movements in non-current financial assets in connection with the breakdown of balance sheet items is presented in tables on pages 19 to 20.

b) Non-current financial assets for which a lien has been established or with restricted handling by the Company

The Company does not record non-current financial assets for which a lien has been established or with restricted handling by the Company.

Notes as at 31 December 2025

Tax ID

Overview of Movements in Non-current Financial Assets									
Non-current Financial Assets	Current Reporting Period					Total			
	Shares and Ownership Interests in Subsidiaries	Shares and Ownership Interests in Associates	Other Non-current Securities and Ownership Interests	Borrowings to Group Companies	Other Non-current Financial Assets		Borrowings with Maturity of Up To One Year	Non-current Financial Assets in Acquisition	Advance Payments for Non-current Financial Assets
Initial Measurement									
Opening Balance	0	0	0	0	10 449 000	0	0	0	10 449 000
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	10 449 000	0	0	0	10 449 000
Accumulated Depreciation									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Provisions									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Net Book Value									
Opening Balance	0	0	0	0	10 449 000	0	0	0	10 449 000
Closing Balance	0	0	0	0	10 449 000	0	0	0	10 449 000

Long-term deposits consist of deposit No. 19967001-110 amounting to EUR 1 007 000 with maturity on 25 January 2027, deposit No. 19967001-111 amounting to EUR 7 160 000 with maturity on 1 March 2027, and deposit No. 19967001-112 amounting to EUR 2 282 000 with maturity on 1 March 2027.

Notes as at 31 December 2025

Tax ID

Overview of Movements in Non-current Financial Assets									
Non-current Financial Assets	Immediately-preceding Reporting Period								
	Shares and Ownership Interests in Subsidiaries	Shares and Ownership Interests in Associates	Other Non-current Securities and Ownership Interests	Borrowings to Group Companies	Other Non-current Financial Assets	Borrowings with Maturity of Up To One Year	Non-current Financial Assets in Acquisition	Advance Payments for Non-current Financial Assets	Total
Initial Measurement									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	10 449 000	0	0	0	10 449 000
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	10 449 000	0	0	0	10 449 000
Accumulated Depreciation									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Provisions									
Opening Balance	0	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	0	0	0	0	0
Net Book Value									
Opening Balance	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	10 449 000	0	0	0	10 449 000

1.3 INVENTORIES (Balance sheet line 034)**a) Summary of provisions for inventories (Per balance sheet item)**

The Company did not create provisions for inventories.

b) Inventories for which a lien has been established

The Company does not record inventories for which a lien has been established.

1.4 CONSTRUCTION CONTRACTS AND CONSTRUCTION CONTRACTS FOR REAL ESTATE HELD FOR SALE

The Company recognised no construction contracts.

1.5. RECEIVABLES (Balance sheet lines 041 and 053)**a) Summary of provisions**

Provisions for receivables reflect the creditworthiness of the client and its ability to pay its liabilities.

A provision is used if an overdue receivable to which a provision had been created in the past is partially repaid or written off.

A provision is cancelled when the risk that the debtor will fail to pay a receivable in full or in part is eliminated or reduced.

Receivables	Current Reporting Period				
	Provision as at 1 Jan 2025	Creation	Reversal Owing to the Cessation of Justifiability	Reversal Owing to the Derecognition of Assets	Provision as at 31 Dec 2025
Trade receivables	0	0	0	0	0
Receivables from group companies	0	0	0	0	0
Other intercompany receivables	0	0	0	0	0
Receivables from partners, members and participants in an association	0	0	0	0	0
Other receivables	0	0	0	0	0
Total Receivables	0	0	0	0	0

Receivables	Immediately-preceding Reporting Period				
	Provision as at 1 Jan 2024	Creation	Reversal Owing to the Cessation of Justifiability	Reversal Owing to the Derecognition of Assets	Provision as at 31 Dec 2024
Trade receivables	0	0	0	0	0
Receivables from group companies	0	0	0	0	0
Other intercompany receivables	0	0	0	0	0
Receivables from partners, members and participants in an association	0	0	0	0	0
Other receivables	7 962	0	0	7 962	0
Total Receivables	7 962	0	0	7 962	0

b) The ageing structure of receivables

Current reporting period

Item	Within Maturity	Overdue	Total Receivables
Non-current Receivables			
Trade receivables	0	0	0
Receivables from group companies	0	0	0
Other intercompany receivables	0	0	0
Receivables from partners, members and participants in an association	0	0	0
Other receivables	1 205 365	0	1 205 365
Total Non-current Receivables	1 205 365	0	1 205 365
Current Receivables			
Trade receivables	117 616	101	117 717
Receivables from group companies	507 402		507 402
Other intercompany receivables	3 527 352	752 404	4 279 756
Receivables from partners, members and participants in an association	0	0	0
Social security insurance	0	0	0
Tax assets and subsidies	0	0	0
Other receivables	50 580	0	50 580
Total Current Receivables	4 202 950	752 505	4 955 455

Immediately-preceding reporting period

Item	Within Maturity	Overdue	Total Receivables
Non-current Receivables			
Trade receivables	0	0	0
Receivables from group companies	0	0	0
Other intercompany receivables	0	0	0
Receivables from partners, members and participants in an association	0	0	0
Other receivables	1 202 001	0	1 202 001
Total Non-current Receivables	1 202 001	0	1 202 001
Current Receivables			
Trade receivables	95 674	0	95 674
Receivables from group companies	589 696	0	589 696
Other intercompany receivables	2 349 254	167 481	2 516 735
Receivables from partners, members and participants in an association	0	0	0
Social security insurance	0	0	0
Tax assets and subsidies	13 488	0	13 488
Other receivables	51 113	0	51 113
Total Current Receivables	3 099 225	167 481	3 266 706

Receivables	2025	2024
Total Non-current Receivables	1 205 365	1 202 001
Receivables with residual maturity of over 5 years	1 080 484	1 077 120
Receivables with residual maturity of between 1 year and 5 years	124 881	124 881
Total Current Receivables	4 955 455	3 266 706
Receivables with residual maturity of up to 1 year inclusive	4 202 950	3 099 225
Overdue receivables	752 505	167 481

c) Receivables secured by the right of lien or other security

Receivables are not secured by the right of lien and there is no restricted handling of receivables by the Company.

d) Deferred tax asset

See Section III, Note 2 Equity and Liabilities, section 2.7.

1.6. CURRENT FINANCIAL ACCOUNTS (Financial accounts – Balance sheet line 066 and 071)**a) Breakdown of financial accounts**

As at 31 December 2025, the current financial assets are not subject to any restrictions.

Item	2025	2024
Cash on hand, stamps and vouchers	0	0
Current accounts in a bank or a branch of a foreign bank	5 451 560	4 239 719
Deposit accounts in a bank or a branch of a foreign bank – term deposits	0	0
Cash in transit	0	0
Total	5 451 560	4 239 719

The amount also includes term deposit No. 19967001-113 amounting to EUR 2 180 000 with maturity on 18 February 2026.

1.7. ACCRUALS AND DEFERRALS (Balance sheet line 074)**a) Description of material items of accruals and deferrals**

Item	2025	2024
Non-current Deferred Expenses, of which:	319 329	219 365
Software maintenance	198 085	188 587
Hardware maintenance	120 819	29 971
Other	425	807
Current Deferred Expenses, of which:	1 327 655	2 019 294
Software maintenance	986 810	1 906 532
Hardware maintenance	155 979	64 531
Rent	150 895	1 290
Training	19 289	32 105
Other	14 682	14 836
Non-current Accrued Income, of which:	0	0
Current Accrued Income, of which:	1 178 223	740 685
Projects in progress as at 31 December	570 463	505 751
Income on term deposits	607 760	234 934
Total	2 825 207	2 979 344

2. EQUITY AND LIABILITIES

2.1. EQUITY (Balance sheet line 080)

The Company recognises changes in and presents the balance of the registered capital, capital funds, funds created from profit and profit/(loss) in compliance with legislation.

a) Description of registered capital

As at 31 December 2025, the subscribed registered capital amounts to EUR 539 464.78 (31 December 2024: EUR 539 464.78). The Company's registered capital comprises a monetary contribution of EUR 539 464.78 made by Raiffeisen Bank International AG.

The registered capital has been fully paid.

b) Description of legal reserve fund

Under the Commercial Code, the Company is obliged to create a legal reserve fund in the minimum amount of 5% from the net profit (annually) up to a maximum of 10% of the registered share capital.

The reserve fund totals EUR 53 946.48. The legal reserve fund has reached its maximum limit stipulated by law and the Memorandum of Association.

c) Other capital funds

In 2018 and 2019, the Company created a capital fund in the amount of EUR 2 705 000 and EUR 4 600 000, respectively. The financial contribution was provided by the parent company, Raiffeisen Bank International, to secure the provision of financial liquidity within bank sector entities as required by EU legislation, ie the European Single Resolution Mechanism.

d) Distribution of accounting profit / settlement of accounting loss for the previous reporting period

Distribution of Accounting Profit	2024
Accounting Profit	2 818 078
Distribution of Accounting Profit	2025
Allotment to the legal reserve fund	0
Allotment to statutory and other funds	0
Allotment to the social fund	0
Allotment to increase the registered capital	0
Settlement of a loss from previous years	0
Transfer to retained earnings from previous years	2 818 078
Distribution of share of profit to partners, members	0
Other	0
Total	2 818 078

e) Proposed distribution of accounting profit or settlement of accounting loss

A decision on the distribution of the 2025 profit will be made by the General Meeting. Company management will propose to the shareholders that the profit be transferred to Retained earnings of previous years.

f) Movements in equity

Movements in equity are presented in Section IX.

2.2. PROVISIONS FOR LIABILITIES (Balance Sheet Lines 118 and 136)**a) Description of individual provisions for liabilities as at 31 December 2025 and 31 December 2024**

Type of Provision	Current Reporting Period				Balance at 31 Dec 2025
	Balance at 1 Jan 2025	Creation	Use	Cancellation	
Long-term Provisions for Liabilities, of which:	127 212	0	0	0	127 212
<i>Legal long-term provisions for liabilities, of which:</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Other long-term provisions for liabilities, of which:</i>	<i>127 212</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>127 212</i>
Provision for business risks	127 212	0	0	0	127 212
Short-term Provisions for Liabilities, of which:	5 552 760	4 799 568	5 220 513	111 917	5 019 898
<i>Legal short-term provisions for liabilities, of which:</i>	<i>330 725</i>	<i>401 109</i>	<i>330 725</i>	<i>0</i>	<i>401 109</i>
Provision for unused vacation days, including health and social insurance payments	330 725	401 109	330 725	0	401 109
<i>Other short-term provisions for liabilities, of which:</i>	<i>5 222 035</i>	<i>4 398 459</i>	<i>4 889 788</i>	<i>111 917</i>	<i>4 618 789</i>
Provisions for bonuses, health and social insurance payments and employee benefits	1 664 511	1 662 412	1 479 079	21 718	1 826 126
Provision for audit, financial statements, CITR, economic advisory	55 256	61 321	49 753	5 503	61 321
Provision for IT services – Raiffeisen Informatik	653 685	782 213	653 685	0	782 213
Provision for IT consulting services	414 567	515 043	414 563	4	515 043
Provision for the VAT coefficient	335 076	320 933	322 324	10 226	323 459
Provision for IT services – other	806 843	446 243	775 746	31 097	446 243
Provision for software maintenance	472 415	289 853	472 415	0	289 853
Provision for hardware purchases	65 461	8 660	39 739	25 663	8 719
Provision for IT services – UPC	352 504	0	352 504	0	0
Provision for training courses	110 009	14 233	102 175	7 659	14 408
Provision for tax on interest	44 638	70 837	0	0	115 475
Provision for other unbilled supplies	247 070	226 711	227 805	10 047	235 929

Type of Provision	Immediately-preceding Reporting Period				Balance at 31 Dec 2024
	Balance at 1 Jan 2024	Creation	Use	Cancellation	
Long-term Provisions for Liabilities, of which:	127 212	0	0	0	127 212
<i>Legal long-term provisions for liabilities, of which:</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Other long-term provisions for liabilities, of which:</i>	<i>127 212</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>127 212</i>
Provision for business risks	127 212	0	0	0	127 212
Short-term Provisions for Liabilities, of which:	3 910 510	5 390 281	3 537 642	210 389	5 552 760
<i>Legal short-term provisions for liabilities, of which:</i>	<i>365 930</i>	<i>330 725</i>	<i>365 930</i>	<i>0</i>	<i>330 725</i>
Provision for unused vacation days, including health and social insurance payments	365 930	330 725	365 930	0	330 725
<i>Other short-term provisions for liabilities, of which:</i>	<i>3 544 580</i>	<i>5 059 556</i>	<i>3 171 712</i>	<i>210 389</i>	<i>5 222 035</i>
Provisions for bonuses, health and social insurance payments and employee benefits	1 460 976	1 502 032	1 221 834	76 663	1 664 511
Provision for personnel services – RBI	6 819	0	1 818	5 001	0
Provision for audit, financial statements, CITR, economic advisory	55 189	55 256	45 579	9 610	55 256
Provision for IT services – Raiffeisen Informatik	527 655	653 685	493 150	34 505	653 685
Provision for IT consulting services	384 076	414 567	383 839	237	414 567
Provision for the VAT coefficient	237 875	335 076	221 034	16 841	335 076
Provision for IT services – other	231 704	806 843	217 485	14 219	806 843
Provision for software maintenance	214 459	472 415	189 631	24 828	472 415
Provision for hardware purchases	304 099	65 461	303 847	252	65 461
Provision for IT services – UPC	0	352 504			352 504
Provision for training courses	5 624	110 009	295	5 329	110 009
Provision for tax on interest	0	44 638	0	0	44 638
Provision for other unbilled supplies	116 104	247 069	93 200	22 904	247 070

The provision for unused vacation days was created mathematically based on the product of unused vacation days and the employee's average daily salary. For the unused vacation days, a provision for health and social insurance payments was created according to the percentage of statutory insurance payments. This provision will be used in 2026. The provision for unbilled supplies was created based on expected costs for such services. The provisions for liabilities will be used in 2026.

The Company created a provision for potential sanctions from third parties (eg tax administrator, business partner, etc) owing to the performance of its business activities. Based on the analysis of the current situation, it does not expect any sanctions from third parties, although this cannot be fully excluded given different interpretations of existing legal regulations.

2.3. LIABILITIES (Balance Sheet Lines 102 and 122)

a) Breakdown of payables by residual maturity

Current Reporting Period

Item	Within Maturity	Overdue	Total Liabilities
Non-current Liabilities			
Trade payables	0	0	0
Payables to group companies	0	0	0
Other intercompany payables	0	0	0
Payables to partners, members and participants in an association	0	0	0
Other liabilities – social fund	73 134	0	73 134
Total Non-current Liabilities	73 134	0	73 134
Current Liabilities			
Trade payables	1 276 729	0	1 276 729
Payables to group companies	2 236 225	0	2 236 225
Other intercompany payables	1 245 789	0	1 245 789
Payables to employees	265	0	265
Social security insurance	0	0	0
Tax liabilities and subsidies	360 326	0	360 326
Other liabilities	0	0	0
Total Current Liabilities	5 119 334	0	5 119 334

Immediately-preceding Reporting Period

Item	Within Maturity	Overdue	Total Liabilities
Non-current Liabilities			
Trade payables	0	0	0
Payables to group companies	0	0	0
Other intercompany payables	0	0	0
Payables to partners, members and participants in an association	0	0	0
Other liabilities – social fund	50 298	0	50 298
Total Non-current Liabilities	50 298	0	50 298
Current Liabilities			
Trade payables	1 225 793	23 049	1 248 842
Payables to group companies	2 236 225	0	2 236 225
Other intercompany payables	623 234	1 070	624 304
Payables to employees	589	0	589
Social security insurance	0	0	0
Tax liabilities and subsidies	374 774	0	374 774
Other liabilities	0	0	0
Total Current Liabilities	4 460 615	24 119	4 484 734

Liabilities	2025	2024
Total Non-current Liabilities	73 134	50 298
Liabilities with residual maturity of over 5 years	0	0
Liabilities with residual maturity of between 1 and 5 years	73 134	50 298
Total Current Liabilities	5 119 334	4 484 734
Liabilities with residual maturity of up to 1 year inclusive	5 119 334	4 460 615
Overdue liabilities	0	24 119

b) Payables secured by a lien or other form of security

Payables are not secured by a lien or other form of security.

c) Deferred tax liability

See Section III, Note 2 Equity and Liabilities, section 2.7.

d) Creation and use of the social fund

The creation and use of the social fund during the reporting period is shown in the following overview:

Item	2025	2024
Initial Balance	50 298	3 982
Creation of the social fund debited to costs	121 819	108 437
Creation of the social fund from profit	0	0
Other creations in the social fund	0	0
Total creation of the social fund	121 819	108 437
Drawing from the social fund	98 983	62 121
Closing Balance	73 134	50 298

Under the Social Fund Act, part of the social fund must be charged to costs and part may be allocated from profit. Under the Social Fund Act, the social fund is used to meet social, health, recreational and other needs of employees.

2.4. BANK LOANS, BORROWINGS AND REPAYABLE FINANCIAL ASSISTANCE (Balance sheet lines 121, 139 and 140)

a) Information on bank loans, borrowings and short-term financial assistance

Item	Currency	Interest p. a. (%)	Date of Maturity	Principal in the Relevant Currency for 2025	Principal in EUR for 2025	Principal in the Relevant Currency for 2024
Short-term Bank Loans						
Credit line of the VISA credit cards	EUR	19% p. a.	31 Jan 2026	11 235	11 235	13 377
Overdraft facility 563/2009	EUR	1M EURIBOR + 1.2% p. a.	Indefinite period	0	0	0
Revolving loan limit 853/2011	EUR	Refinancing rate + 1% – 2.25% (subject to the tranche and its maturity)	31 Jan 2029	1 000 000	1 000 000	2 000 000
Total				1 011 235	1 011 235	2 013 377

Tatra banka, a.s., is the creditor for all provided short-term bank loans and is also a related party of Regional Card Processing Centre, s.r.o.

The Company recognised a credit line from credit cards in the amount of EUR 11 235 as short-term, as its maturity was 21 days.

b) Collateralisation of loans

On 28 January 2009 and 27 April 2012, the Company concluded agreements on the pledge over movable assets. Tatra banka, a.s. is the pledgee. The pledge agreements were concluded to secure overdraft facility No. 536/2009, as further amended, of up to EUR 3 500 000 and revolving loan No. 853/2011, as further amended, of up to EUR 6 000 000. The pledged assets are movable assets owned by the Company.

2.5. DEFERRED INCOME AND ACCRUED EXPENSES (Balance sheet line 141)**a) Description of significant accruals**

Item	2025	2024
Non-current accrued expenses, of which:	0	0
Current accrued expenses, of which:	0	0
Non-current deferred income, of which:	11 422 131	10 374 569
Project revenues	11 422 131	10 374 569
Current deferred income, of which:	4 194 988	3 259 519
Project revenues	4 194 988	3 259 519
Total	15 617 119	13 634 088

2.6. ASSETS LEASED UNDER A FINANCE LEASE

The Company has no assets leased under a finance lease.

2.7. INCOME TAX**a) Relationship between current income tax and deferred income tax and profit/(loss) prior to taxation**

A reconciliation of theoretical income tax to the reported income tax is shown in the table below:

b) Deferred tax asset or liability

Item	2025			2024		
	Tax Base	Tax	Tax in %	Tax Base	Tax	Tax in %
Profit/loss prior to taxation, of which:	4 607 800	x	x	3 499 415	x	x
Theoretical tax	x	1 105 872	24%	x	734 877	21%
Tax non-deductible expenses	512 930	123 103		398 025	83 585	
Revenues exempt from taxation and other deductible items	-77 671	-18 641		-11 838	-2 486	
Effect of an unrecognised deferred tax asset	0	0		0	0	
Tax loss carried forward	0	0		0	0	
Changes in the tax rate	0	0		0	-134 640	
Other	0	0		0	0	
Total		1 210 334			681 336	
Current income tax	x	1 213 698	26%	x	1 077 432	31%
Deferred income tax	x	-3 364	0%	x	-396 096	-11%
Total Income Tax	x	1 210 334	26%	x	681 336	20%

From 1 January 2017 to 31 December 2024, the corporate income tax rate in the Slovak Republic was 21%. As of 1 January 2025, the tax rate for companies with a turnover exceeding EUR 5 million will increase to 24%. The tax rate of 24% was used for the deferred tax calculation in the financial statements for the year ended 31 December 2025.

Item	2024	Recognised in Equity	Recognised in Profit /(Loss)	2025
Non-current assets	130 400	0	55 563	185 963
Inventories	0	0	0	0
Receivables	0	0	0	0
Provisions for liabilities	4 317 724	0	-91 636	4 226 088
Tax losses	0	0	0	0
Unclaimed tax deductions	0	0	0	0
Other	39 876	0	50 091	89 967
Total	4 488 000	0	14 018	4 502 018
Income tax rate (%)	21%			24%
Deferred tax asset (+) / tax liability (-) calculated	1 077 120	0	3 364	1 080 484
Effect of the change in the tax rate to 24%	134 640			
Total deferred tax asset (+) / tax liability (-) after the tax rate change	1 211 760		3 364	1 080 484
Deferred Tax Asset – Recognised	1 077 120		3 364	1 080 484
Deferred Tax Liability	0		0	0

2.8. DERIVATIVES

a) Material items of derivatives and effect of their remeasurement

Not applicable.

b) Assets and liabilities hedged by derivatives

The Company records no assets or liabilities hedged by derivatives.

SECTION IV INFORMATION EXPLAINING AND SUPPLEMENTING INCOME STATEMENT ITEMS

1. REVENUES FROM THE SALE OF OWN OUTPUTS AND MERCHANDISE (Income statement lines 03, 04 and 05)

Revenues from the sale of own products, merchandise and services totalled EUR 58 745 175 for 2025 and EUR 46 728 752 for 2024. The breakdown thereof by major geographical segment and by major business segment is as follows:

Country of Sales	Slovakia		Abroad		Total	
	2025	2024	2025	2024	2025	2024
Core fees	10 230 326	8 386 051	37 764 447	29 368 831	47 994 773	37 754 882
One time fees	343 681	542 158	4 863 374	3 203 566	5 207 055	3 745 724
RaiOPS fees	85 360	301 362	604 513	579 190	689 873	880 552
Digital maintenance fees	407 443	248 076	4 424 431	4 077 918	4 831 874	4 325 994
Reinvoicing	0	0	21 600	21 600	21 600	21 600
Total	11 066 810	9 477 647	47 678 365	37 251 105	58 745 175	46 728 752

In 2025, the Company expanded its portfolio of processing services for ATM and e-commerce transactions, which resulted in an increase in its total revenues.

2. CHANGES IN INVENTORIES (Income statement line 06)

Not applicable.

3. SIGNIFICANT ITEMS OF REVENUES FROM THE CAPITALISATION OF COSTS (Income statement line 07)

Item	2025	2024
Material items from the capitalisation of costs, of which:	2 244 630	2 002 539
Non-current intangible assets generated internally	2 244 630	2 002 539

4. OTHER SIGNIFICANT ITEMS OF OPERATING REVENUES (Income statement lines 08 and 09)

Item	2025	2024
Other material items of operating revenues, of which:	5 400	49 815
Revenues from the sale of assets and raw materials	5 198	25 746
Insurance benefits	0	22 009
Other operating revenues	202	2 060

5. PERSONNEL EXPENSES (Income statement line 15)

Item	2025	2024
Personnel expenses, of which:	19 953 489	17 585 516
Wages and salaries	13 929 986	12 468 201
Other expenses for dependent activities	0	0
Health and social security insurance	5 204 040	4 496 146
Statutory social expenses	588 375	407 439
Social security	231 088	213 730

6. REVENUES FROM FINANCING ACTIVITIES (Income statement lines 30, 31, 35, 39, 42, 43 and 44)

Item	2025	2024
Revenues from financing activities, of which:	372 826	237 141
<i>Foreign exchange gains, of which:</i>	<i>0</i>	<i>0</i>
Foreign exchange gains as at the reporting date	0	0
<i>Other material items of revenues from financing activities, of which:</i>	<i>372 826</i>	<i>237 141</i>
Interest income	372 826	237 141
Other revenues from financing activities	0 0	0

7. SIGNIFICANT ITEMS OF COSTS OF SERVICES PROVIDED (Income statement line 14)

Item	2025	2024
Costs of services provided, of which:	27 153 542	20 093 844
IT operating costs	13 434 631	11 583 329
IT other services	11 439 299	6 393 951
Lease of office premises	483 044	669 350
Software up to EUR 2 400	285 677	183 636
HR services, personnel lease	279 302	224 821
Entertainment costs	246 601	185 091
Training courses	237 632	294 690
Master Card and Visa Europe fees	128 895	79 440
Teambuilding + internal workshop	122 552	59 811
Bookkeeping and payroll services	119 376	120 634
Travel expenses	102 127	49 708
Legal services	43 888	61 367
Marketing	38 988	18 451
Lease of vehicles	34 156	19 858
Reinvoicing of RBI fees	21 600	21 600
Costs of auditing separate financial statements	20 746	20 316
Communication costs	19 705	18 825
Procurement	17 646	2 568
Office services	16 905	5 121
Other expenses	14 988	12 054
Travel agency services	14 431	28 028
Economic and tax advisory	12 841	3 686
Repairs and maintenance	9 845	9 672
Courier services	4 393	6 475
Taxi	2 750	5 284
Accommodation	1 524	21 079
RBI services	0	-5 001

In 2025, the Company expanded its portfolio of processing services for ATM and e-commerce transactions, which resulted in an increase in the Company's IT costs.

8. SIGNIFICANT ITEMS OF OTHER OPERATING EXPENSES (Income statement lines 20, 21, 24, 25 and 26)

Item	2025	2024
Other material items of operating expenses, of which:	9 147 166	7 331 962
Depreciation/amortisation of tangible and intangible assets	5 956 971	5 087 718
VAT without the entitlement to deduction	3 052 297	2 128 520
Insurance	43 806	54 138
Membership fees	22 853	20 829
Net book value of non-current tangible assets sold	0	17 404
Gifts	5 715	13 980
Fines and penalties	809	1 505
Taxes and fees	55 441	121
Other operating expenses	9 274	7 747

9. FINANCE COSTS (Income statement lines 46, 47, 48, 49, 52, 53 and 54)

Item	2025	2024
Finance costs, of which:	94 754	31 598
<i>Foreign exchange losses, of which:</i>	<i>7 078</i>	<i>5 612</i>
Foreign exchange losses as at the reporting date	0	0
<i>Other material items of finance costs, of which:</i>	<i>87 676</i>	<i>25 986</i>
Interest expense	70 267	12 675
Other finance costs	17 409	13 311

10. COSTS OF THE AUDITOR AND AUDIT FIRM

Item	2025	2024
Costs of the auditor, audit firm, of which:	20 746	20 316
Costs of auditing financial statements	20 746	20 316
Other non-audit services	0	0

11. NET TURNOVER (Income statement line 01)

Item	2025	2024
Revenues from the sale of own products	0	0
Revenues from the sale of services	58 745 175	46 728 752
Revenues from the sale of merchandise	0	0
Revenues from construction contracts	0	0
Revenues from the sale of non-current assets	0	0
Other revenues related to ordinary activities	0	0
Total Net Turnover	58 745 175	46 728 752

12. EXPENSES AND REVENUES OF EXTRAORDINARY SCOPE OR OCCURRENCE

Not applicable.

SECTION V OTHER ASSETS AND OTHER LIABILITIES

1. CONTINGENT ASSETS AND CONTINGENT LIABILITIES**Contingent liabilities**

Given that many areas of Slovak tax law have not yet been sufficiently verified in practice, there is uncertainty as to their application by the tax authorities. The level of such uncertainty cannot be quantified and will be eliminated once the legal precedents, or the official interpretations of the relevant authorities, are available. Company management is not aware of any circumstances due to which it could incur significant costs in the future.

Leased assets

As at 31 December 2025, the Company leased non-residential premises with an area of 1 953.68 m² from third parties. The rent for the entire leased object was set at EUR 100 770.86, excl. VAT for each quarter adjusted annually by indexation. The lease term is until 31 August 2031. The lease period is automatically extended by 5 years, unless one of the parties delivers 12 months before the expiry of the lease term written notice that it has no interest in extending the lease.

The Company leases furniture from third parties. The framework lease agreement dated 2 July 2018 sets out the basic terms of the lease. Individual lease agreements stipulate an initial lease period of 36 months. In 2025, the Company had 4 individual agreements concluded. Agreement No. 008, Agreement No. 009, and Agreement No. 010 were terminated as at 28 February 2025, 31 May 2025 and 31 December 2025, respectively. The initial lease term under the last individual agreement No. 11 is the period from 1 September 2025 to 31 August 2028. The aggregate average monthly lease payment for 2025 was EUR 566.90 excl. VAT. The lessor also agreed the insurance of fixtures and fittings and the

lessee is obliged to pay the insurance premium. The agreed monthly insurance premium rate is 0.54% of the total price of fixtures and fittings.

On 24 July 2020, the Company signed a Framework Agreement on the Lease of Vehicles. On 29 July 2020, the Company signed a lease agreement for a Volkswagen Tiguan Allspace vehicle. The monthly lease payment is EUR 783.82 excl. VAT. The agreement was terminated as at 4 July 2025. On 30 July 2024, the Company signed a lease agreement for a BMW Series 3 vehicle. The monthly lease payment is EUR 1 055.56 excl. VAT. On 9 June 2025, the Company signed a lease agreement for a Volkswagen Multivan vehicle. The monthly lease payment is EUR 1 348.77 excl. VAT.

2. OTHER FINANCIAL OBLIGATIONS

During the reporting period, the Company had no material items of other financial obligations which were not recognised in the financial statements.

3. OFF-BALANCE SHEET ACCOUNTS

The Company recorded assets and liabilities on off-balance sheet accounts.

Item	2025	2024
Payables from the acquisition of assets	1 120 197	668 854
Acquisition of assets – SW solutions	449 269	214 937
Anticipated costs – SW solutions and maintenance	670 928	453 917

SECTION VI

UDALOSTI, KTORÉ NASTALI PO DNI, KU KTORÉMU SA ZOSTAVUJE ÚČTOVNÁ ZÁVIERKA

The Company is not aware of any events that occurred after the reporting date which would significantly change the results of the 2025 financial statements, or which would significantly affect the Company's operations in the following reporting periods.

SECTION VII

COMPANY'S ECONOMIC RELATIONSHIPS WITH RELATED PARTIES, AND INCOME AND BENEFITS OF MEMBERS OF THE STATUTORY, SUPERVISORY AND OTHER BODIES OF THE COMPANY

1. ECONOMIC RELATIONSHIPS WITH RELATED PARTIES

The Company's related parties include the Group members and their statutory bodies, directors and executive directors. The ultimate controlling entity is Raiffeisen Bank International AG.

Transactions with the parent company

The Company carried out the following transactions with the parent company:

Item	Transaction Value	
	2025	2024
Services	9 550 601	7 378 946
Total Revenues	9 550 601	7 378 946

Item	Transaction Value	
	2025	2024
Services	358 463	237 592
Total Expenses	358 463	237 592

Assets and liabilities related to transactions with the parent company are shown in the table below:

Item	2025	2024
Intangible assets	0	0
Tangible assets	0	2 000
Inventories	0	0
Trade receivables	507 402	589 696
Total Assets	507 402	591 696

Item	2025	2024
Received borrowings	0	0
Trade payables	2 236 225	2 236 225
Total Liabilities	2 236 225	2 236 225

Transactions with other related parties

The Company made the following transactions with other related parties:

Item	Transaction Value	
	2025	2024
Services	42 916 057	35 029 003
Total Revenues	42 916 057	35 029 003

Item	Transaction Value	
	2025	2024
Services	15 328 138	9 765 501
Bank interest	70 267	12 675
Insurance	27 803	27 141
Bank fees	17 321	13 219
Raw materials	741	577
Total Expenses	15 444 270	9 819 113

Assets and liabilities related to transactions with other related parties are shown in the table below:

Item	2025	2024
Intangible assets	0	196 048
Tangible assets	0	0
Inventories	0	0
Trade receivables	4 279 756	2 516 735
Total Assets	4 279 756	2 712 783

Item	2025	2024
Received borrowings	1 011 235	2 013 377
Trade payables	1 245 789	624 304
Total Liabilities	2 257 024	2 637 681

2. INCOME AND BENEFITS OF MEMBERS OF THE STATUTORY, SUPERVISORY AND OTHER BODIES OF THE COMPANY

Key management personnel are persons having authority and responsibility for planning, directing, and controlling the activities of the Company, directly or indirectly, including any executive director or other director of the Company. The average number of key management personnel was 8 in 2025 and 2024.

Except for wages and salaries, no member of the statutory body received any other income or benefits from the Company.

SECTION VIII OTHER INFORMATION

The Company has not been granted the exclusive right or special right to provide services in the public interest.

Article 23d (6) of the Act on Accounting does not apply to the Company.

SECTION IX OVERVIEW OF MOVEMENTS IN EQUITY

An overview of movements in equity during the reporting period is given below:

Item a	Current Reporting Period				
	1 Jan 2025 b	Additions c	Disposals d	Transfers e	31 Dec 2025 f
Registered capital	539 465	0	0	0	539 465
Change in registered capital	0	0	0	0	0
Amounts receivable for subscribed capital	0	0	0	0	0
Share premium	0	0	0	0	0
Legal reserve funds	53 946	0	0	0	53 946
Other capital funds	7 305 000	0	0	0	7 305 000
Revaluation reserve from the revaluation of assets and liabilities	0	0	0	0	0
Revaluation reserve from capital contributions	0	0	0	0	0
Revaluation reserve from fusions, mergers and separations	0	0	0	0	0
Other funds created from profit	0	0	0	0	0
Retained earnings of previous years	15 356 916	0	0	2 818 078	18 174 994
Accumulated loss from previous years	0	0	0	0	0
Profit/loss for the current period	2 818 078	3 397 466	0	-2 818 078	3 397 466
Other equity items	0	0	0	0	0
Account 491 – Sole proprietor's equity	0	0	0	0	0
Total	26 073 405	3 397 466	0	0	29 470 871

The Company decided to transfer the accounting profit for 2024 to Retained earnings of previous years based on the decision of the Company's General Meeting.

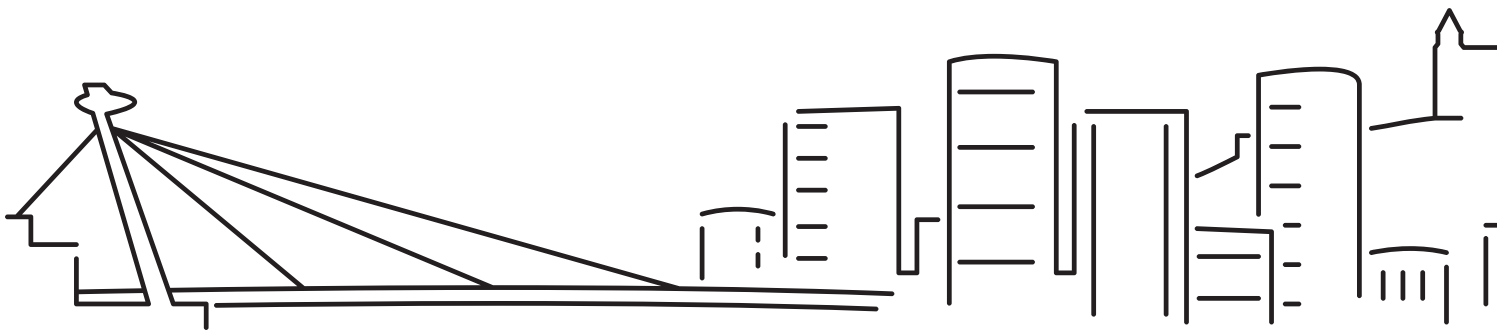
An overview of the movements in equity for the preceding reporting period is shown below:

Item a	Immediately-preceding Reporting Period				
	1 Jan 2024 b	Additions c	Disposals d	Transfers e	31 Dec 2024 f
Registered capital	539 465	0	0	0	539 465
Change in registered capital	0	0	0	0	0
Amounts receivable for subscribed capital	0	0	0	0	0
Share premium	0	0	0	0	0
Legal reserve funds	53 946	0	0	0	53 946
Other capital funds	7 305 000	0	0	0	7 305 000
Revaluation reserve from the revaluation of assets and liabilities	0	0	0	0	0
Revaluation reserve from capital contributions	0	0	0	0	0
Revaluation reserve from fusions, mergers and separations	0	0	0	0	0
Other funds created from profit	0	0	0	0	0
Retained earnings of previous years	13 174 053	0	0	2 182 863	15 356 916
Accumulated loss from previous years	0	0	0	0	0
Profit/loss for the current period	2 182 863	2 818 078	0	-2 182 863	2 818 078
Other equity items	0	0	0	0	0
Account 491 – Sole proprietor's equity	0	0	0	0	0
Total	23 255 327	2 818 078	0	0	26 073 405

SECTION X CASH FLOW STATEMENT

The Company prepared the cash flow statement using the indirect method. Using this method, profit/loss from ordinary activities before income tax is adjusted for the effects of non-cash items related to the Company's operating activities.

Item	2025	2024
Profit/(loss) before tax	4 607 800	3 499 414
<i>Adjustments for non-cash transactions:</i>		
Depreciation/amortisation of non-current assets	5 956 971	5 087 718
Change in the provision for receivables	0	-7 962
Change in provisions for liabilities	-532 862	1 641 332
Change in expense and revenue accruals	2 509 994	1 421 886
Interest income and expense (net)	-302 559	-224 466
Loss/(profit) from the sale of non-current assets	0	-5 929
Profit from operations prior to the change in working capital	12 239 344	11 411 993
<i>Change in working capital:</i>		
Decrease (increase) in trade receivables, accruals and deferrals	-1 688 749	927 336
Decrease (increase) in inventories	231	-1 118
(Decrease) increase in payables, accruals and deferrals	782 726	-297 067
Cash flows from operations	11 333 552	12 041 144
Cash flows from operating activities		
Cash flows from operations	11 333 552	12 041 144
Interest paid	-70 267	-12 675
Interest received	0	14 906
Income tax paid	-1 338 988	-911 017
Net cash flows from operating activities	9 924 297	11 132 358
Cash flows from investing activities		
Purchase of non-current intangible assets	-7 317 113	-6 821 386
Purchase of non-current tangible assets	-393 201	-900 645
Revenues from the sale of non-current assets	0	23 333
Long-term bank accounts/term deposits	0	-10 449 000
Net cash flows from investing activities	-7 710 314	-18 147 698
Cash flows from financing activities		
Income from/repayment of loans and borrowings from banks	-1 002 142	2 004 538
Net cash flows from financing activities	-1 002 142	2 004 538
Foreign exchange rate differences from cash and cash equivalents	0	0
Increase (decrease) in cash and cash equivalents	1 211 841	-5 010 802
Cash and cash equivalents at the beginning of the year	4 239 719	9 250 521
Cash and cash equivalents at the end of the year	5 451 560	4 239 719





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